

AUDITOR'S REPORT

To,
The Principal,
S. N. More College,
Degree Account,
Tumsar.

We have examined the Balance Sheet of Degree Account of S. N. More College of Arts, Commerce & Science Tumsar as at 31st, March 2014 and the Income & Expenditure Account for the year ended on those dates, which are in agreement with the books of account maintained by the auditee. These financial statements are the responsibility of the college's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion, proper books of account are kept by the management of college.

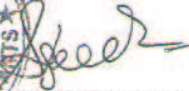
In our opinion and to the best of our information, and according to the information given to us, a said account gives a true and fair view:-

- (i) In the case of Balance Sheet, of the state of affairs of the above named college as at 31/03/2014 and
- (ii) In the case of Income & Expenditure account, of its accounting year ending on 31/03/2014

Place: Nagpur
Date: 25/07/2014



For S. V. K. & Co.
Chartered Accountants


SUMIT HEDA
(PARTNER)
M.No. 118557
FRN NO.121593W


Principal

Seth Narsingdas Mor Arts, Commerce &
Smt. Godavaridayi Saraf Science College
Tumsar

AUDITORS CERTIFICATE

We have audited the Books of Accounts of S. N. MOR COLLEGE OF ARTS, COMMERCE & SCIENCE, at TUMSAR for the year ended 31st March 2014, and have examined and verified the :

- a. Receipts & Payments Account for the year ended 31st March 2014.
- b. Income & Expenditure Accounts for the year ended 31st March 2014.
- c. Balance Sheet as on 31st March 2014.

WE HEAREBY CERTIFY THAT:

1. Salary, DA and Other Allowances as mentioned in the Books of Accounts of the above said Degree College, have actually been paid only to the Teaching & Non-Teaching staff of the college as approved by the Divisional Dy. Director, Higher Education (M.S. has been included under the head 'SALARIES AND ALLOWANCES'. None of the part of the above said 'Salary and Allowances' includes any salary and/or allowances paid to the staff of the Un-Aided Law Faculty, and other Faculties and subjects.
2. The college Building being owed by the College/Management Society/ Taken on rent from the third party, the expenditure on repairs and Maintenance/Rent is paid as per the Grant-in-Aid Rules and the necessary certificate has been obtained from the Public Works Department (M.S.),
3. The Furniture, Fixtures, Equipment's, Stationery, etc has been purchased as per the rules and procedure (by calling Quotations/Tenders, etc.) as prescribed by the Government, during the year under audit. The Furniture, Fixture, Equipment's Stationery, etc purchased during the year has been entered in the Dead Stock Register of the college.
4. The Schedule of the admissible as well as inadmissible items of expenditure on Salary and other than Salary items as included in the Annual Statements of Accounts of the College could not be furnished.

For S V K & Co.
CHARTERED ACCOUNTANTS



Sumit Heda
Sumit Heda
(Partner)
M.NO.118557

Place: Nagpur
Date: 25th July 2014

[Signature]
Principal
Seth Narsingdas Mor Arts, Commerce &
Smt. Godavandevi Saraf Science College
Tumsar

Name of College : S. N. MOR COLLEGE OF ARTS, COMMERCE & SCIENCE, TUMSAR

For the year ended : 31st MARCH 2014

CERTIFICATE No. 1

Certified that the salaries mentioned in the Statement of Accounts were actually paid to the members of the teaching as well as non-teaching staff and that no part of the amount was returned to the college fund as donation or in any other manner.

CERTIFICATE No. 2

Certified that the members of the teaching and non-teaching staff of the college (full time & part time) have been actually paid D.A. according to the rates sanctioned by the Govt. for their own full time & part employee respectively during the year 2013-2014 and the total expenditure on Dearness Allowance at Govt. rates works out to **Rs. 1,72,51,146 /-** his includes expenditure of Rs. NIL on part time staff as sanctioned from time to time. The expenditure on account to D.A. to staff of the college, hostel, gymkhana, residential quarters & reading room has been included in the total expenditure of **Rs. 1,72,51,146 /-** paid at the Govt. rate as certified above.

CERTIFICATE No. 3

Certified that the expenditure on Provident Fund contribution & contribution to Gratuity has been incurred at the rates prescribed & already approved by the Govt. from time to time.



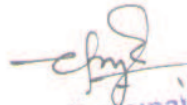

Principal

Seth Narsingdas Mor Arts, Commerce &
Smt. Godavari Devi Saraf Science College
Tumsar

S. N. MOR COLLEGE OF ARTS, COMMERCE & SCIENCE, TUMSAR
DEGREE COLLEGE
Annexure to Form No 3 -

Statement Regarding Yearwise Cost of Building at the time of its Construction

Sr.No.	Particulars	Year of Constr.	Yearwise Construction Cost		Total Cost of Building	Govt. Grants Received	Net College Construction
1	Old College Building	Const. by Soc.	Cost as per Exengg. Certificate		317,640.00	0.00	317,640.00
2	Girls Hostel Building	85-86 97-98	184,658.51 78,155.00	262,813.51	262,813.51	128,000.00	134,813.51
3	U.G.C. Class room Construction	88-89 89-90 90-91 91-92 94-95 95-96 96-97 97-98 98-99 2000-2001 2001-2002	225,359.00 67,647.60 11,018.00 7,924.00 174,200.00 97,709.00 199,591.00 33,279.00 230,481.00 0.00 607,325.00	1,654,533.60		225,000.00 180,000.00	
4	Science College Building	85-86 86-87 87-88 99-00 2000-2001 2001-2002	68,370.18 40,262.68 57,274.90 158,868.00 127,961.00 51,555.00	504,291.76	2,158,825.36	480,000.00	1,273,825.36
5	U.G.C. Library	74-75		317,627.20	317,627.20	205,000.00	112,627.20
6	Staff Qtrs.	86-87		236,812.98	236,812.98	155,000.00	81,812.98
7	U.G.C. Lib. Building 06-07 Construction 08-09			884,511.00	884,511.00	377,665.00 41,963.00	464,883.00
				Total Rs.	4,178,230.05	1,792,628.00	2,385,602.05


Principal

This is to Certify that the above three total tallies with the figure as appearing in column no. 3, 5 & 7 of Form no.3 to which this statement is attached and forming part of it.



S.N.MOR COLLEGE OF ARTS, COMMERCE & SCIENCE, TUMSAR
DEGREE COLLEGE
FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2014

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
1. OPENING BALANCES :		1. SALARIES:	
Cash in hand	10.00	Basic Pay to Teaching Staff.	12,247,760.00
Bank of India A/c No. 6284	225.48	Basic Pay to Non-Teaching Staff.	1,887,392.00
SBI A/c No. 11365484280	78,173.55		14,135,152.00
SBI C/A	500.00	2. VI PAY COMMISSION ARREARS:	
Bank of Maharashtra No.20202000218 (Sal. A/c)	141,713.00	Teaching Staff	13,000,768.00
Bank of India A/c No. 218	500.00	Non Teaching Staff	19,576.00
Central Bank of India :			13,020,344.00
A/c No. 147 (Salary)	5,438.09	3. DEARNESS ALLOWANCES:	
A/c No. 34 (U.G.C.)	1,451,846.95	D. A. to Teaching Staff.	12,740,023.00
A/c No. 20231	127,738.93	D. A. to Non-Teaching Staff.	1,920,744.00
	1,806,146.00		14,660,767.00
DIRECT OR RECURRING RECEIPTS :		4. HOUSE RENT ALLOWANCES:	
* STATE GRANTS :		Teaching Staff	1,369,933.00
Tertiary Grant	37,220,132.00	Non-Teaching Staff	378,050.00
VI th Pay GPF Arrears	116,415.00		1,767,983.00
VI th Pay GPF	12,901,934.00	5. TRAVELLING ALLOWANCES:	
	50,240,481.00	Teaching Staff	234,800.00
3. OTHER GRANTS :		Non-Teaching Staff	29,825.00
N.S.S. Grant	48,150.00		264,425.00
N.C.C. Grant	23,800.00	6. GRAND PAY:	
N.A.A.C Grant	107,830.00	Teaching Staff	2,776,000.00
National Conference Commerce	73,000.00	Non-Teaching Staff	429,800.00
IQACS Grant	300,000.00		3,207,800.00
Seminar Grant	210,000.00	7. DEARNESS ARREARS ALLOWANCES:	
	762,780.00	Teaching Staff	2,262,996.00
4. FEES AND FINES :		Non-Teaching Staff	327,383.00
Tuition Fees.	586,733.00		2,590,379.00
Science Lab Fees	105,395.00	8. OTHER ALLOWANCES & ARREARS:	
Geography Lab Fees	56,888.00	Extra Pay to Teaching Staff	24,000.00
Games and Sports Fees	107,395.00	VI Pay Arrears to Teaching Staff	223,206.00
Library Fees	85,995.00	Washing Allowance	4,800.00
Home Economics Lab Expenses	56,887.00		252,006.00
	999,293.00	10. BUILDING REPAIRS AND MAINTENANCE:	
5. OTHER MISCELLANEOUS RECEIPTS :		Building Repairs	51,000.00
Students Safety Insurance Fees	11,195.00	Building Insurance	2,697.00
Students Aid Fund	11,885.00	Water Tax	12,800.00
Identity Card Fees.	16,965.00	Municipal Tax	45,668.00
B.Ed CET Exam Fees	14,555.00		112,165.00
Medical Exam Fees.	56,360.00	11. COLLEGE LIBRARY:	
College Exam Fees.	10,715.00	College Library Books	149,954.00
Magazine Fees.	47,525.00	Journals Expenses	9,250.00
Phy. Efficiency Test Fees.	19,220.00	Book Binding Charges	22,000.00
Cultural Activities	42,980.00		181,204.00
Reading Room	57,430.00	12. ORDINARY REPAIRS:	
Extra Curricular Fees	38,475.00	College Equipments Repairs	40,230.00
State Balance Cheque	4,608.00	Road Repairs	16,000.00
	331,713.00	Electrical Repairs	15,775.00
Recovery:		Other Repairs	1,854.00
DA Arrears	632,695.00	Repairs to Furniture	27,358.00
Pay Arrears	398,256.00		100,217.00
	1,080,951.00	13. COLLEGE LABORATORY EXPENDITURE :	
		Geography Laboratory expenses	52,117.00
		Science	121,450.00
		Music	5,830.00
		Home Economics	36,907.00
		Botanical Garden Expense	28,400.00
			246,704.00
Total C/f	55,221,364.00	Total C/f	50,539,146.00



(Signature)

Principal

Seth Narasinghji Shri Arts, Commerce & Smt. Goda Devi Shri Science College

	Total B/f	55,221,364.00		Total B/f	50,539,146.00
6. FEES COLLECTION ON BEHALF OF UNIVERSITY:			14. (A) MISCELLANEOUS:		
University Annual Fees	205,433.00		Garden Expenses	20,000.00	
University Enrolment Fees	112,605.00		Electricity and Gas	203,400.00	
University Examination Fees. (Regular)	774,252.00		T A & D A/c	48,050.00	
University Examination Fees. (Private)	1,213,155.00		Computer Software & Maintenance	44,200.00	
University Student Union Fees	8,400.00		College Examination Expenses	61,000.00	
University Games Fees	41,770.00		College Magazines	70,000.00	
University Asgwaregh Yagya Fees	50,396.00		Reading Room Expenditure	43,171.00	
University Medical Exam Form Fees	5,925.00		B.Ed CET Exam Fees	19,163.00	
University Theory Exam Fees	227,985.00		Transport Expenses	7,997.00	
University Practical Exam Fees	50,000.00		Telephone	22,056.00	
University e-Service fees	81,160.00		NAAC Expenditure	80,918.00	
Univ Disastar Mang. Cell fees	16,930.00		Uniform to Peon	1,090.00	
University Medical Aid Fund Fees	8,385.00		Stationary	50,831.00	
University Student Welfare Fund Fees	8,300.00		Printing Charges	52,100.00	
University Student Aid Fund Fees	8,194.00		Postage and Telegram	1,507.00	
Univ. Environment studies fees	40,377.00	2,852,967.00	Guest faculty Expenses	2,500.00	
			Sanitation Expenses	35,738.00	
7. SALARY DEDUCTIONS :			Other Petty Expenditure	80.00	
P.F	5,899,926.00		Fees Refund	564.00	
* Loan	231,000.00		Student Safety Insurance	10,478.00	
* F. Loan	350,000.00		Miscellaneous Expenses	10,923.00	784,844.00
SNMC Credit Co op Society	2,433,908.00				
Income Tax	7,127,420.00		(B) OTHER EXPENSES:		
Professional Tax	122,700.00		Medical Examination	5,980.00	
R.D.	601,077.00		Journals - National	20,000.00	
Urban Bank Loan	467,300.00		Bank Commission	6,053.00	
Group Insurance Premium	149,130.00		Phy. Efficiency Test Fees	5,310.00	37,343.00
Sainik Nidhi	39,600.00				
Revenue Stamp	1,300.00		(C) EXTRA CURRICULAR ACTIVITIES:		
Smt. K.K Dipte	13,500.00		Extra Curricular Activities	52,360.00	
DCPS	784,007.00		Games and Sports	116,163.00	
L.I.C. Premium	1,859,153.00	20,076,021.00	Cultural Activities	89,469.00	257,992.00
			15. PURCHASES:		
			Equipments	10,810.00	10,810.00
TOTAL DIRECT OR RECURRING RECEIPTS RS.:		78,150,352.00	TOTAL DIRECT OR RECURRING EXPENDITURE RS.:		51,630,135.00
INDIRECT OR NON-RECURRING RECEIPTS :			INDIRECT OR NON-RECURRING EXPENDITURE :		
8. OTHER INDIRECT RECEIPTS :			16. FEES PAID TO UNIVERSITY :		
Sale of Prospectus	81,600.00		University Annual Fees	145,875.00	
Interest Received	4,392.00		University Enrolment Fees	89,110.00	
Open Univ. A/c	15,630.00		University Examination Fees. (Regular)	763,902.00	
Journal A/c	750.00	102,372.00	University Examination Fees. (Private)	1,184,404.00	
			University Student Union Fees	5,835.00	
9. CONTRIBUTION & TRANSFERS :			University Games Fees	29,175.00	
Junior College Science	5,070.00		University Asgwaregh Yagya Fees	29,008.00	
PG Non Grant	337,905.00		University Medical Exam Form Fees	5,835.00	
Junior College	2,100.00	345,075.00	University Yearly Affiliation Fees	10,000.00	
			University Theory Exam Fees	215,000.00	
			University e-Service fees	59,350.00	
			Univ. Disastar Mang. Cell fees	11,670.00	
			Univ. Environment studies fees	15,384.00	
			University Medical Aid Fund Fees	5,835.00	
			University Student Welfare Fund Fees	5,835.00	
			University Student Aid Fund Fees	5,835.00	
			University Practical Exam Fees	52,000.00	2,615,053.00
Total C/f		447,447.00	Total C/f		2,615,053.00



(Signature)
Principal

Smt. Narsimha Rao Arts, Commerce &
Smt. Govindamma Pimpri Science College
Tambur

Total B/F	447,447.00	Total B/F	2,915,053.00
		18. SALARY DEDUCTION AND DEPOSITS TRANSFERED :	
		CBI Loan	231,000.00
		G.P.F. Deduction	6,317,528.00
		G.P.F. Loan	350,000.00
		Group Insurance Premium	149,130.00
		Income Tax	7,127,420.00
		L.I.C. Premium	1,859,153.00
		Professional Tax	133,500.00
		R.D.	801,077.00
		SNMC Credit Co op Society	2,433,908.00
		Revenue Stamp	1,300.00
		Sainik Nidhi	39,800.00
		Smt. K.K Dipte	13,500.00
		DCPS	784,007.00
		Urban Bank Loan	487,300.00
			20,508,421.00
		19. OTHER INDIRECT EXPENDITURE :	
		N.S.S. Grant Expenses	23,800.00
		N.C.C. Grant Expenses	48,150.00
			71,950.00
		UGC Merged Scheme Grant a/c:	
		UGC Infrastructure Grant to NAAC a/c	4,126.00
		UGC Women's Hostel Grant a/c	563,023.00
		Additional Assistance	70,837.00
		Commerce Conference	73,000.00
		UGC adhoc on a/c	306,548.00
		UGC IQACS Grant	115,764.00
		UGC Merged Scheme	38,300.00
		UGC Minor Reserch Scheme	65,000.00
			1,236,598.00
		20. CONTRIBUTION & TRANSFERS :	
		JUNIOR COLLEGE	2,090.00
		JUNIOR COLLEGE SCIENCE	3,310.00
		PG NON GRANT	337,905.00
		DEGREE NON GRANT	14,168.00
			357,473.00
		TOTAL INDIRECT OR NON-RECURRING EXPENDITURE Rs.	24,789,495.00
TOTAL INDIRECT OR NON-RECURRING RECEIPTS RS.:	447,447.00	TOTAL INDIRECT OR NON-RECURRING RECEIPTS RS.:	447,447.00
Total Direct or Recurring Receipts.	78,150,352.00	Total Direct or Recurring Expenditure	51,630,135.00
Total Indirect or Non-Recurring Receipts.	447,447.00	Total Indirect or Non-recurring Expenditure	24,789,495.00
		20. CLOSING BALANCES :	
		Cash in hand	10.00
		Bank of India A/c No. 6284	225.48
		SBI A/c No. 11365484280	104,053.55
		SBI C/A	500.00
		Bank of Maharashtra No.20202000218 (Sal. A/c)	1,080,217.00
		Bank of India 218	1,630.00
		Central Bank of India:	
		A/c No. 20147 (Salary)	5,438.09
		A/c No. 40034 (U.G.C.)	797,978.95
		A/c No. 20231	188,115.93
			2,178,169.00
GRAND TOTAL :	78,597,799.00	GRAND TOTAL :	78,597,799.00

Place : Nagpur
Date : 25th July 2014



As Per our Report of Even date attached
For S.V.K. & CO.
Chartered Accountants

Sumit Heda
Sumit Heda
Partner
M.No. 118557
FRN No. 121593W

Principal
Principal

18th North Building, K. K. Chitale Commerce &
Science College
Nagpur

S.N.MOR COLLEGE OF ARTS, COMMERCE & SCIENCE, TUMSAR
DEGREE COLLEGE ACCOUNT

BALANCE SHEET AS ON 31st MARCH 2014

LIABILITIES	AMOUNT	ASSET	AMOUNT
SCIENCE FACULTY FUND: Previous Year Balance	586,005.00	FIXED ASSETS : As per Schedule 'A' attached	21,335,109.00
INTERNAL LOANS : Gondia Education Society	829,284.10	CURRENT ASSETS : Deposits & Advances : Gas Deposit 3,801.40 M.S.E.B. Deposit 100.00 Staff Quarter Advance 3,655.84 G.P.F. Advance (D.S.Raut) 8,000.00 GPF recievable 421,600.00 PT recievable 10,800.00	447,957.24
OTHER LIABILITIES : Caution Money 56,087.00 Audit Fees Payable 59,550.00 Library Deposit 7,698.00	123,335.00	CASH & BANK BALANCES : Cash in hand 10.00 Bank of India A/c No. 6284 225.48 SBI A/c No. 11365484280 104,053.55 SBI C/A 500.00 Bank of Maharashtra No.00218 (Salary) 1,080,217.00 Bank of India 218 1,630.00 Central Bank of India : A/c No. 20147 (Salary) 5,438.09 A/c No. 40034 (U.G.C.) 797,978.95 A/c No. 20231 188,115.93	2,178,169.00
INCOME & EXPENDITURE ACCOUNT : Previous Year Balance 21,487,199.14 Add : Surplus during the Year 935,412.00	22,422,611.14		
TOTAL :	23,961,235.24	TOTAL :	23,961,235.24

Place : Nagpur
Date : 25th July 2014



As Per our Report of Even date attached
For S.V.K. & CO.
Chartered Accountants

Sumit Heda
Sumit Heda
Partner
M.No. 118557
FRN No. 121593W

[Signature]
Principal
Smt. Nandini Chaudhary, Arts, Commerce &
Smt. Gunjan Chaudhary, Science College

S.N.MOR COLLEGE OF ARTS, COMMERCE & SCIENCE, TUMSAR
DEGREE COLLEGE ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2014

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To SALARIES & ALLOWANCES		By GRANT-IN-AID :	
Basic Pay	14,135,152.00	Salary Grant	50,240,481.00
D. A.	14,660,767.00	Other Grant	762,780.00
H. R. A.	1,767,983.00		
VI Pay Commission Arrears Non-Teaching	13,020,344.00	By Recoveries:	
Travelling Allowance	264,425.00	By FEES COLLECTION :	
Grand pay	3,207,800.00	Fees & Fines	999,293.00
D. P. Arrears Allowance	2,590,379.00	Other Miscellaneous Receipts	331,713.00
Other Allowances & Arrears	252,006.00	University Fees Collection	2,852,967.00
	49,898,856.00	Other Indirect Receipts	102,372.00
To REPAIRS :			
Repairs to building	112,165.00	By CONTRIBUTION & TRANSFERS :	
Ordinary Repairs	100,217.00	Junior College	10.00
	212,382.00	Junior College Science	1,760.00
To CONTINGENCIES			
Laboratory Expenses	246,704.00		
Audit Fees	29,775.00		
Miscellaneous Expenses	784,844.00		
Other Items	37,343.00		
Extra Curricular Activities	257,992.00		
College Library	31,250.00		
University Fees Paid	2,615,053.00		
	4,002,961.00		
By UGC and Other Grant Expenses			1,308,648.00
To Contribution to Degree Non grant College			14,168.00
By Excess of Income over Expenditure carried over to Balance Sheet			935,412.00
TOTAL :	56,372,327.00	TOTAL :	56,372,327.00

Place : Nagpur
Date : 25th July 2014



As Per our Report of Even date attached.
For S.V.K. & CO.
Chartered Accountants

Sumit Heda
(Partner)
M.No. 118557
FRN No. 121593W

Principal
Seth Harjindras Mar Arts, Commerce &
Smt. Godawari College of Science College
Tumsar