

AUDITORS CERTIFICATE

We have audited the Books of Accounts of SETH NARSINGDAS MOR COLLEGE OF ARTS & COMMERCE & SMT. G.D. SARAF SCIENCE, at TUMSAR for the year ended 31st March 2020, and have examined and verified the :

- a. Receipts & Payments Account for the year ended 31st March 2020.
- b. Income & Expenditure Accounts for the year ended 31st March 2020.
- c. Balance Sheet as on 31st March 2020.

WE HEAREBY CERTIFY THAT:

1. Salary, DA and Other Allowances as mentioned in the Books of Accounts of the above said Degree College, have actually been paid only to the Teaching & Non-Teaching staff of the college as approved by the Divisional Dy. Director, Higher Education (M.S. has been included under the head 'SALARIES AND ALLOWANCES'. None of the part of the above said 'Salary and Allowances' includes any salary and/or allowances paid to the staff of the Un-Aided Law Faculty, and other Faculties and subjects.
2. The college Building being owed by the College/Management Society/ Taken on rent from the third party, the expenditure on repairs and Maintenance/Rent is paid as per the Grant-in-Aid Rules and the necessary certificate has been obtained from the Public Works Department (M.S.),
3. The Furniture, Fixtures, Equipment's, Stationery, etc has been purchased as per the rules and procedure (by calling Quotations/Tenders, etc.) as prescribed by the Government, during the year under audit. The Furniture, Fixture, Equipment's Stationery, etc purchased during the year has been entered in the Dead Stock Register of the college.
4. The Schedule of the admissible as well as inadmissible items of expenditure on Salary and other than Salary items as included in the Annual Statements of Accounts of the College could not be furnished.

PLACE: NAGPUR
DATE: 31/07/2020



FOR SVK & CO.
CHARTERED ACCOUNTANTS

SUMIT HEDA
(PARTNER)
M.NO.118557
FRN:121593W

Name of College : SETH NARSINGDAS MOR COLLEGE OF ARTS & COMMERCE
& SMT. G.D. SARAF SCIENCE, at TUMSAR
For the year ended : 31st MARCH 2020

CERTIFICATE No. 1

Certified that the salaries mentioned in the Statement of Accounts were actually paid to the members of the teaching as well as non-teaching staff and that no part of the amount was returned to the college fund as donation or in any other manner.

CERTIFICATE No. 2

Certified that the members of the teaching and non-teaching staff of the college (full time & part time) have been actually paid D.A. according to the rates sanctioned by the Govt. for their own full time & part employee respectively during the year 2019-2020 and the total expenditure on Dearness Allowance at Govt. rates works out to Rs. **1,73,81,160.00/-** his includes expenditure of Rs. NIL on part time staff as sanctioned from time to time. The expenditure on account to D.A. to staff of the college, hostel, gymkhana, residential quarters & reading room has been included in the total expenditure of Rs. **1,73,81,160.00/-** paid at the Govt. rate as certified above.

CERTIFICATE No. 3

Certified that the expenditure on Provident Fund contribution & contribution to Gratuity has been incurred at the rates prescribed & already approved by the Govt. from time to time.



**SETH NARSINGDAS MOR COLLEGE OF ARTS & COMMERCE & SMT. G.D. SARAF
SCIENCE, at TUMSAR**

FORM No. 3

Statement showing cost of Building & rent, taxes paid by college

1. DESCRIPTION OF BUILDING :-	
Owned by college or Society conducting the college	SOCIETY
Rented from third party	--
Cost of building at the time of its construction (with the year of completion date)	41,78,230.05
2. WHETHER GOVT. OR ANY OTHER GRANT RECD. TOWARDS BUILDING IF SO STATE THE AMOUNT OF GRANT PAID UGC/GOVT. OR ANY OTHER AUTHORITY AND : EXPENDITURE ON COST OF CONSTRUCTION & HOW IT IS MET OUT :-	
From State Government.	--
From Central Government.	17,92,628.00
From others, on what conditions.	--
Earmarked Funds raised.	--
Specific Donations.	--
Loans.	--
Other Sources.	23,85,602.05
Total.	41,78,230.05
Depreciated value of Bldg. in the year	41,78,230.05
4. EXPENDITURE SHOWN IN THE ACCOUNT STATEMENT SUBMITTED TO THE DEPT. FOR ASSESSMENT PURPOSES :	
Expenditure on maintenance & repairs.	44,384.00
Rent.	--
Municipal Taxes (other than light water & service charge)	35,523.00

PLACE : NAGPUR
DATE : 31/07/2020FOR SVK & CO.
CHARTERED ACCOUNTANTSSUMIT HEDA
(PARTNER)
M.NO. 118557
FRN No. 121593W

INDEPENDENT AUDITOR'S REPORT

To,
The Principal,
Seth Narsingdas Mor College Of Arts & Commerce & Smt. G .D. Saraf Science,
Degree College,
Tumsar.

Report on the Financial Statements

We have audited the accompanying financial statements of Seth Narsingdas Mor College Of Arts & Commerce & Smt. G .D. Saraf Science College (Degree), Tumsar, which comprise the balance sheet as on 31st March 2020, the statement of Income and Expenditure Account for the year then ended.

Management's Responsibility for the Financial Statements

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the balance sheet, of the state of affairs of the College as on 31st March 2020;
- (ii) In the case of the income and Expenditure account, of the surplus/deficit for the year ended on that date.

PLACE : NAGPUR
DATE : 31/07/2020



FOR SVK & CO.
CHARTERED ACCOUNTANTS

[Signature]
SUMIT HEDA
PARTNER
M.No.118557
FRN. 121593W

**SETH NARSINGDAS MOR COLLEGE OF ARTS & COMMERCE & SMT. G.D. SARAF SCIENCE. TUMSAR
DEGREE COLLEGE
RECIPT AND PAYMENT FOR THE YEAR ENDED 31ST MARCH 2020**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCES:		SALARIES:	
SBI A/c No. 11365484280	5,54,506.24	Basic Pay to Teaching Staff.	3,21,95,350.00
Bank of Maharashtra No.2020200021B (Sal. A/c)	19,61,609.10	Basic Pay to Non-Teaching Staff.	22,49,220.00
Bank of India 028(Salary)	1,00,192.00		3,44,44,570.00
Central Bank of India:		DEARNESS ALLOWANCES:	
A/c No.266 (Scholarship) (368)	14,74,732.33	D. A. to Teaching Staff.	1,36,16,115.00
A/c No. 20147 (Salary)	5,438.09	D. A. to Non-Teaching Staff.	35,60,776.00
A/c No. 20231 (4092) (Non salary)	40,934.47		1,71,76,891.00
A/c No.46107(U.G.C)	12,23,110.80	AGP	
	53,60,523.03	AGP to Teaching Staff	12,21,000.00
DIRECT OR RECURRING RECEIPTS:		AGP to Non-Teaching Staff	4,07,200.00
STATE GRANTS:			16,28,200.00
Salary Grant	5,93,20,509.00	HOUSE RENT ALLOWANCES:	
Medical Reimbursement Grant	4,20,574.00	Teaching Staff	28,37,439.00
	5,97,41,083.00	Non-Teaching Staff	2,59,406.00
OTHER GRANTS:			30,96,845.00
N.S.S. Grant	66,475.00	TRAVELLING ALLOWANCES:	
Red Ribbon Club Grant	4,000.00	Teaching Staff	3,88,800.00
	70,475.00	Non-Teaching Staff	72,800.00
FEES AND FINES:			4,61,600.00
Tution Fees.	7,08,805.00	DEARNESS ALLOWANCES ARREARS:	
Science Lab Fees	1,37,400.00	Teaching Staff	1,83,580.00
Geography Lab Fess	49,800.00	Non-Teaching Staff	20,689.00
Games and Sports Fees	2,10,480.00		2,04,269.00
Library Fees	1,75,789.00	OTHER ALLOWANCES & ARREARS:	
Home Economics Lab Expenses	33,000.00	Medical Reimbursement Fees to Teaching	4,20,574.00
	13,15,274.00	PHD Arrears To Teaching-Staff	5,93,554.00
OTHER MISCELLANEOUS RECEIPTS:		Extra Pay to Teaching Staff	41,500.00
Students Safety Insurance Fees	29,260.00		10,55,628.00
Students Development Fund	11,574.00	INVITEE LECTURER SALARY	16,73,080.00
Students Aid Fund	52,540.00		16,73,080.00
Identity Card Fees.	29,295.00	BUILDING REPAIRS AND	
Adult Education	250.00	Building Repairs	44,384.00
Medical Exam Fees.	34,660.00	Building Insurance	4,561.00
College Exam Fees.	73,060.00	Water Tax	14,080.00
Magazine Fees.	87,428.00	Municipal Tax	35,523.00
Phy. Efficiency Test Fees.	35,160.00		98,548.00
Cultural Activities	62,000.00	COLLEGE LIBRARY:	
Reading Room	73,070.00	College Library Books	1,66,874.00
Extra Curricular Fees	70,160.00	Library Equipment	61,000.00
Software Fees	1,06,863.00	Book Binding Charges	22,500.00
Open University	9,450.00		2,50,374.00
	6,74,770.00	ORDINARY REPAIRS:	
FEES COLLECTION ON BEHALE OF UNIVERSITY:		College Equipments Repairs	1,960.00
University Annual Fees.	1,09,310.00	Road Repairs	12,500.00
University Enrolment Fees.	45,170.00	Other Repairs	39,500.00
University Examination Fees. (Regular)	14,88,930.00	Electrical Repairs	12,775.00
University Examination Fees. (Private)	12,93,500.00	Repairs to Furniture	90,170.00
University Student Union Fees.	4,470.00		1,56,905.00
University Games Fees.	21,860.00	COLLEGE LABORATORY EXPENDITURE:	
University Asgwamegh Yagya Fees	22,854.00	Geography Laboratory expenses	67,194.00
University Medical Exam Form Fees	4,965.00	Science	1,55,101.00
University e-Service fees	50,588.00	Home Economics	44,820.00
Univ.Disastar Mang. Cell fees	8,750.00	Botnical Garden Expense	20,510.00
University Medical Aid Fund Fees	4,425.00		2,87,625.00
University Student Welfare Fund Fees	4,380.00	MISCELLANEOUS:	
University Student Aid Fund Fees	4,370.00	Unpaid Cheque	18,250.00
Univ. Environment studies fees	27,300.00	College Garden	19,500.00
University PG Registration	7,000.00	Electricity Charges	1,68,430.00
	30,97,872.00	Computer Maintenance	32,494.00
UNIVERSITY ADVANCE:		Reading Room Expenditure	31,000.00
University Theory Exam Fees	3,00,000.00	Transport Expenses	3,205.00
	3,00,000.00	Telephone	37,601.00
		Advertisment	6,720.00
		Postage charges	1,000.00
		Stationary	83,637.00
		Magazine Expenditure	15,000.00
		Sanitation Expenses	31,521.00
		Other Petty expenses	17,610.00
		Miscellaneous Expenses	6,073.00
		College Examination	54,900.00
		TA DA	41,880.00
		Software Maintenance	1,13,666.00
		Website Development	18,000.00
		NAAC Registration Fees	4,00,000.00
		Printing Charges	35,697.00
			11,36,184.00
Total C/f	7,05,59,997.03	Total C/f	6,16,70,719.00



SVK & Co.
Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.
Ph # 0712-2522170 Email# svk_ca@rediffmail.com

Total B/l		7,05,59,997.03	Total B/l		6,16,70,719.00
SALARY DEDUCTIONS:			OTHER EXPENSES:		
G.P.F	65,68,000.00		Bank Commission	30,883.54	30,883.54
Credit Co-Op Society	35,32,778.00		EXTRA CURRICULAR ACTIVITIES:		
Income Tax.	81,45,277.00		Extra Curricular Activittes	92,879.00	
Professional Tax	1,51,050.00		Games and Sports.	1,60,751.00	
R.D.	4,18,910.00		Cultural activites	83,710.00	3,37,340.00
Urban Bank Loan	3,44,000.00		GOI SCHOLARSHIP:		
Group Insurance Premium	1,39,620.00		GOI Scholarship OBC	37,19,302.00	
Revenue Stamp	1,980.00		GOI Scholarship SBC	2,03,317.00	
DCPS	18,97,140.00		GOI Scholarship SC	6,72,587.00	
L.I.C. Premium	21,90,390.00		GOI Scholarship ST	1,94,073.00	
GPF Loan	9,49,000.00		GOI Scholarship NT	1,90,454.00	49,79,733.00
Dhawaj Nidhi	19,800.00		FEES PAID TO UNIVERSITY:		
GPLIC Govt insurance	16,992.00	2,43,74,937.00	University Annual Fees.	1,83,125.00	
GOI SCHOLARSHIP:			University Enrolment Fees.	88,310.00	
GOI Scholarship OBC	31,41,644.00		University Examination Fees. (Regular)	13,75,581.00	
GOI Scholarship SBC	1,39,960.00		University Examination Fees. (Private)	11,90,225.00	
GOI Scholarship SC	5,51,526.00		University Student Union Fees.	7,325.00	
GOI Scholarship ST	1,58,097.00		University Games Fees.	36,625.00	
GOI Scholarship NT	1,14,377.50		University Asgwamegh Yagya Fees	35,160.00	
GOI Scholarship	13,76,639.50	54,82,244.00	University Medical Exam Form Fees	7,325.00	
			University Yearly Affiliation Fees	10,000.00	
			University e-Service fees	73,250.00	
			University D.M.F.Fees	14,650.00	
			University Environment Examination Fees	8,420.00	
			University Student Aid fund fees	7,325.00	
			University Continuation affiliation fees	1,10,000.00	
			University N.S.S. Regiattration fees	14,650.00	
			University Medical Aid Fund Fees	7,325.00	
			University Student Welfare Fund Fees	7,325.00	31,76,621.00
			UNIVERSITY ADVANCE:		
			University Practical Exam Fees	32,688.00	
			University Theory Exam Fees	2,50,000.00	2,82,688.00
			SALARY DEDUCTION AND DEPOSITS TRANSFERED:		
			G.P.F. Deduction.	65,68,000.00	
			Group Insurance Premium	1,39,620.00	
			Income Tax.	81,45,277.00	
			L.I.C. Premium	21,90,390.00	
			Professional Tax	1,51,050.00	
			R.D.	4,18,910.00	
			Credit Co-Op Society	35,32,778.00	
			Revenue Stamp	1,980.00	
			DCPS	18,97,140.00	
			Urban Bank Loan	3,44,000.00	
			GP Lic Govt Insurance	16,992.00	
			Dhawaj Nidhi	19,800.00	
			GPF loan	9,49,000.00	2,43,74,937.00
			GRANT EXPENDITURE/ TRANSFER:		
			N.S.S. Grant Expenses	66,475.00	
			Red Ribbon Club Expenses	4,000.00	70,475.00
TOTAL DIRECT OR RECURRING.		10,04,17,178.03	TOTAL DIRECT OR RECURRING		9,49,23,396.54



INDIRECT OR NON-RECURRING			INDIRECT OR NON-RECURRING		
OTHER INDIRECT RECEIPTS:			PURCHASE:		
Sale of Prospectus	1,00,000.00	3,14,202.00	Equipment	1,58,134.00	2,74,884.00
Interest Received	2,14,202.00		Furniture	73,750.00	
CONTRIBUTION & TRANSFERS:			Reading Room Furniture	43,000.00	
PG Non Grant	35,24,506.00	35,24,506.00	CONTRIBUTION & TRANSFERS:		
UGC GRANT:			PG Non Grant	31,45,507.00	31,45,507.00
NAAC Assesment Grant	54,624.00	54,624.00			
TOTAL INDIRECT OR NON-RECURRING RECEIPTS RS.:			TOTAL INDIRECT OR NON-RECURRING EXPENDITURE Rs.		
			38,93,332.00		
			34,20,391.00		
Total Direct or Recurring Receipts			Total Direct or Recurring Expenditure		
10,04,17,178.03			9,49,23,396.54		
Total Indirect or Non-Recurring			Total Indirect or Non-recurring		
38,93,332.00			34,20,391.00		
10,43,10,510.03			9,83,43,787.54		
			CLOSING BALANCES:		
			SBI A/c No. 11365484280		
			1,00,767.14		
			Bank of Maharashtra No.20202000218		
			(Sal. A/c)		
			19,77,373.30		
			Bank of India 02B(Salary)		
			1,00,192.00		
			Central Bank of India:		
			A/c No.266 (Scholarship) (368)		
			19,65,616.25		
			A/c No. 20147 (Salary)		
			5,438.09		
			A/c No. 20231 (4092) (Non salary)		
			4,96,106.91		
			A/c No.46107(U.G.C)		
			13,21,228.80		
			59,66,722.49		
GRAND TOTAL:			GRAND TOTAL:		
			10,43,10,510.03		
			10,43,10,510.03		

PLACE : NAGPUR
DATE : 31/07/2020



AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS

SUMIT HEDA
PARTNER
M.NO. 118557
FRN:121593W

**SETH NARSINGDAS MOR COLLEGE OF ARTS & COMMERCE & SMT. G.D. SARAF SCIENCE. TUMSAR
DEGREE COLLEGE ACCOUNT**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To SALARIES & ALLOWANCES			By GRANT- IN -AID:		
Basic Pay	3,44,44,570.00		Salary Grant		5,97,41,083.00
D. A.	1,71,76,891.00				
H. R. A.	30,96,845.00		By FEES COLLECTION:		
Travelling Allowance	4,61,600.00		Fees & Fines	13,15,274.00	
AGP	16,28,200.00		Other Miscellaneous Receipts	6,74,770.00	
D. A. Arrears Allowance	2,04,269.00		University Fees Collection	30,97,872.00	50,87,916.00
Other Allowances & Arrears	10,55,628.00				
Invitee Lecturers	16,73,080.00	5,97,41,083.00	BY OTHER INDIRECT RECIEPTS		3,14,202.00
			BY UNIVERSITY EXAM ADVANCE		3,00,000.00
To REPAIRS:			By CONTRIBUTION		
Repairs to building	98,548.00		PG Non Grant	3,78,999.00	
Ordinary Repairs	1,56,905.00	2,55,453.00	N.A.A.C Grant	54,624.00	4,33,623.00
To CONTINGENCIES					
College Laboratory Expenses	2,87,625.00				
Miscellaneous Expenses	11,36,184.00				
Other expenses	30,883.54				
Extra Curricular Activities	3,37,340.00				
College Library	83,500.00				
University Exam	2,82,688.00				
University Fees Paid	31,76,621.00	53,34,841.54			
To Excess of Expendituree over Income carried over to Balance Sheet		5,45,446.46			
TOTAL:		6,58,76,824.00	TOTAL:		6,58,76,824.00

PLACE : NAGPUR
DATE : 31/07/2020



AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS

SUMIT HEDA
PARTNER
M.NO. 118557
FRN:121593W

**SETH NARSINGDAS MOR COLLEGE OF ARTS & COMMERCE & SMT. G. D. SARAF SCIENCE, TUMSAR
DEGREE COLLEGE ACCOUNT
BALANCE SHEET AS ON 31st MARCH 2020**

LIABILITIES	AMOUNT	AMOUNT	ASSET	AMOUNT	AMOUNT
SCIENCE FACULTY FUND: Previous Year Balance		5,86,005.00	FIXED ASSETS: As per Schedule 'A' attached		2,42,85,035.00
INTERNAL LOANS: Gondia Education Society		8,29,284.10	CURRENT ASSETS: Deposits & Advances: Gas Deposit	3,801.40	
OTHER LIABILITIES: GOI Scholarship Payable	21,03,996.64		Shri S.B.Kanholkar	9,000.00	
UGC Women Hostel Grant	7,99,013.00		M.S.E.B. Deposit	100.00	
Audit Fees Payable	68,435.00		Staff Quarter Advance	3,655.84	
Group Insurance Premium	25,385.00		G.P.F. Advance (D.S.Raut)	8,000.00	
N.C.C. Grant	14,820.00	30,11,649.64	GPF recievable	4,21,600.00	
			Revenue Stamps	640.00	
INCOME & EXPENDITURE ACCOUNT: Previous Year Balance.	2,57,36,969.53		PT recievable	10,800.00	4,57,597.24
Add : Surplus during the Year.	5,45,446.46	2,62,82,415.99	CASH & BANK BALANCES: SBI A/c No. 11365484280	1,00,767.14	
			Bank of Maharashtra No.20202000218 (Sal. A/c)	19,77,373.30	
			Bank of India 028(Salary)	1,00,192.00	
			Central Bank of India: A/c No.266 (Scholarship) (368)	19,65,616.25	
			A/c No. 20147 (Salary)	5,438.09	
			A/c No. 20231 (4092) (Non salary)	4,96,106.91	
			A/c No.46107(U.G.C)	13,21,228.80	59,66,722.49
TOTAL:		3,07,09,354.73	TOTAL:		3,07,09,354.73

PLACE : NAGPUR
DATE : 31/07/2020



AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS

SUMIT HEDA
PARTNER
M.NO. 118557
FRN:121593W

SETH NARSINGDAS MOR COLLEGE OF ARTS & COMMERCE & SMT. G.D. SARAF SCIENCE . TUMSAR
DEGREE COLLEGE
SCHEDULE FORMING PART OF BALANCE SHEET
AS ON 31st MARCH 2020

SCHEDULE "A" FIXED ASSETS:

	Balance As On 01-04-2019	Construction / Purchase	Balance As On 31-03-2020
<u>A) IMMOVABLE PROPERTY:</u>			
Land & Building	43,35,356.05	-	43,35,356.05
UGC Womens Hostel	71,97,262.00	-	71,97,262.00
Sub-total Rs:	1,15,32,618.05	-	1,15,32,618.05

B) MOVABLE PROPERTY:

Furniture & Fixture	17,25,617.36	1,16,750.00	18,42,367.36
Library & Books	50,84,428.66	1,66,874.00	52,51,302.66
Science & Teach. Equipments	53,86,175.93	1,58,134.00	55,44,309.93
Sports Equipments	1,14,437.00	-	1,14,437.00
Sub-total Rs:	1,23,10,658.95	4,41,758.00	1,27,52,416.95
Total Rs:	2,38,43,277.00	4,41,758.00	2,42,85,035.00

PLACE : NAGPUR
DATE : 31/07/2020

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS



SUMIT HEDA
PARTNER
M.NO. 118557
FRN:121593W