

## **INDEPENDENT AUDITOR'S REPORT**

To,  
The Principal,  
S.N. MOR College,  
Degree College,  
Tumsar.

### **Report on the Financial Statements**

We have audited the accompanying financial statements of S.N. MOR College (Degree), Tumsar, which comprise the balance sheet as on 31<sup>st</sup> March 2021, the statement of Income and Expenditure Account for the year ended on that date.

### **Management's Responsibility for the Financial Statements**

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the balance sheet, of the state of affairs of the College as on 31<sup>st</sup> March 2021;
- (ii) in the case of the income and Expenditure account, of the surplus/deficit for the year ended on that date.

**PLACE : NAGPUR**  
**DATE : 30/07/2021**



**FOR SVK & CO.**  
**CHARTERED ACCOUNTANTS**

**SUMIT HEDA**  
**PARTNER**  
**M.No.118557**  
**FRN. 121593W**  
**UDIN:21118557AAAAAH9314**



**SETH NARSINGDAS MOR COLLEGE OF ARTS & COMMERCE & SMT. G.D. SARAF SCIENCE, TUMSAR**  
**DEGREE COLLEGE**

**RECEIPT AND PAYMENT FOR THE YEAR ENDED 31ST MARCH 2021**

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
<b>OPENING BALANCES:</b>					
SBI A/c No. 11365404200		1,00,767.14	<b>SALARIES:</b>		
Bank of Maharashtra No.20202000218		19,77,373.30	Basic Pay to Teaching Staff.	4,52,25,053.00	
(Sal. A/c)			Basic Pay to Non-Teaching Staff.	31,26,860.00	4,83,51,913.00
Bank of India 020(Salary)		1,00,192.00			
<b>Central Bank of India:</b>			<b>DEARNESS ALLOWANCES:</b>		
A/c No.266 (Scholarship) (360)		19,65,616.25	D. A. to Teaching Staff.	89,96,779.00	
A/c No. 20147 (Salary)		5,438.09	D. A. to Non-Teaching Staff.	29,18,327.00	1,19,15,106.00
A/c No. 20231 (4092) (Non salary)		4,96,106.91			
A/c No 46107(U.G.C)		13,21,228.00	<b>AGP</b>		
		<b>59,66,722.49</b>	AGP to Teaching Staff	2,73,000.00	
			AGP to Non-Teaching Staff	2,67,087.00	5,40,087.00
<b>DIRECT OR RECURRING RECEIPTS:</b>					
<b>STATE GRANTS:</b>					
Salary Grant			<b>HOUSE RENT ALLOWANCES:</b>		
		6,67,65,390.00	Teaching Staff	36,87,625.00	
			Non-Teaching Staff	3,03,758.00	39,91,383.00
<b>OTHER GRANTS:</b>					
N.S.S. Grant		20,875.00			
N.C.C. Grant		1,160.00	<b>TRAVELLING ALLOWANCES:</b>		
		<b>30,035.00</b>	Teaching Staff	4,54,570.00	
			Non-Teaching Staff	65,547.00	5,20,117.00
<b>FEES AND FINES:</b>					
Tuition Fees.		6,16,464.00	<b>DEARNESS ALLOWANCES ARREARS:</b>		
Science Lab Fees		92,950.00	Teaching Staff	5,26,086.00	
Geography Lab Fees		43,642.00	Non-Teaching Staff	72,294.00	5,98,380.00
Games and Sports Fees		1,62,240.00			
Library Fees		1,35,700.00	<b>OTHER ALLOWANCES &amp; ARREARS:</b>		
Home Economics Lab Expenses		31,200.00	Extra Pay to Teaching Staff		54,000.00
		<b>10,02,196.00</b>			
<b>OTHER MISCELLANEOUS RECEIPTS:</b>					
Students Safety Insurance Fees		32,460.00	<b>INVITEE LECTURERS SALARY</b>		6,72,960.00
Students Aid Fund		6,700.00			
Identity Card Fees.		32,460.00	<b>BUILDING REPAIRS AND MAINTENANCE:</b>		
Adult Education		3,500.00	Building Repairs	42,740.00	
Medical Exam Fees.		16,000.00	Building Insurance	4,561.00	
College Exam Fees.		81,150.00	Water Tax	14,000.00	
Magazine Fees.		4,152.00	Municipal Tax	32,895.00	94,276.00
Phy. Efficiency Test Fees.		16,000.00			
Cultural Activities		81,150.00	<b>COLLEGE LIBRARY:</b>		
Reading Room		81,150.00	Journal	29,390.00	
Extra Curricular Fees		39,102.00	Book Binding Charges	11,600.00	40,990.00
Software Fees		1,90,214.00			
Unpaid Cheque		4,340.00	<b>ORDINARY REPAIRS:</b>		
Open University		3,110.00	College Equipments Repairs	14,560.00	
		<b>5,91,488.00</b>	Road Repairs	15,180.00	
			Electrical Repairs	17,800.00	
			Repairs to Furniture	35,680.00	83,220.00
<b>FEES COLLECTION ON BEHALF OF UNIVERSITY:</b>					
University Annual Fees.		84,500.00	<b>COLLEGE LABORATORY EXPENDITURE:</b>		
University Enrolment Fees.		35,050.00	Geography Laboratory expenses	16,468.00	
University Examination Fees. (Regular)		17,78,110.00	Science	32,102.00	
University Examination Fees. (Private)		2,43,525.00	Home Economics	15,599.00	
University Student Union Fees.		3,380.00	Botanical Garden Expense	15,000.00	79,169.00
University Games Fees.		16,900.00			
University Asgwaregh Yagya Fees		17,898.00	<b>MISCELLANEOUS:</b>		
University Medical Exam Form Fees		3,380.00	Adult Education	3,500.00	
University e-Service fees		41,864.00	Student Safety Insurance	26,382.00	
Univ.D.M.F.		6,730.00	College Garden	9,700.00	
University Environment Fees		672.00	Electricity Charges	1,06,828.00	
University Medical Aid Fund Fees		3,380.00	Computer Maintenance	47,738.00	
University Student Welfare Fund Fees		3,380.00	Transport Expenses	3,110.00	
University Theory Exam Fees		13,300.00	Telephone	13,242.00	
University Student Aid Fund Fees		3,380.00	Postage charges	2,000.00	
Univ. N.S.S.		16,810.00	Stationary	69,914.00	
		<b>22,72,259.00</b>	Sanitation Expenses	44,405.00	
			Other Petty expenses	14,370.00	
			Miscellaneous Expenses	8,612.00	
			TA DA	45,150.00	
			Software Maintenance	1,87,030.00	
			Website Maintenance	49,975.00	
			Wi-Fi Maintenance	1,600.00	
			Printing Charges	30,826.00	7,64,382.00
<b>Total C/f</b>		<b>7,67,08,090.49</b>	<b>Total C/f</b>		<b>6,77,05,983.00</b>





Total B/f		7,67,08,090.49	Total B/f		6,77,05,983.00
<b>SALARY DEDUCTIONS:</b>			<b>OTHER EXPENSES:</b>		
G.P.F	1,07,14,260.00		Bank Commission		5,140.08
Credit Co-Op Society	29,67,489.00				
Income Tax	98,75,500.00		<b>EXTRA CURRICULAR ACTIVITIES:</b>		
Professional Tax	1,31,000.00		Extra Curricular Activities	36,070.00	
R.D.	3,25,740.00		Games and Sports	2,57,777.00	
Urban Bank Loan	2,43,900.00		Cultural activities	27,000.00	3,20,847.00
Group Insurance Premium	2,49,938.00				
DCPS	22,34,377.00		<b>GOI SCHOLARSHIP:</b>		
L.I.C. Premium	22,91,838.00		GOI Scholarship OBC	30,79,009.00	
Covid-19 Chief Minister Fund	1,69,077.00	2,92,18,341.00	GOI Scholarship SBC	1,18,572.00	
GPLIC Govt Insurance	15,222.00		GOI Scholarship SC	6,70,652.00	
			GOI Scholarship ST	4,17,374.00	
<b>GOI SCHOLARSHIP:</b>			GOI Scholarship NT	92,828.00	43,78,435.00
GOI Scholarship OBC	17,33,961.00				
GOI Scholarship SBC	61,195.50		<b>FEES PAID TO UNIVERSITY:</b>		
GOI Scholarship SC	4,91,872.50		University Annual Fees	1,99,625.00	
GOI Scholarship ST	3,20,404.50		University Enrolment Fees	74,470.00	
GOI Scholarship NT	51,330.00		University Examination Fees. (Regular)	7,64,358.00	
GOI Scholarship	6,89,759.50	33,48,523.00	University Examination Fees. (Private)	2,28,637.00	
			University Student Union Fees	7,985.00	
			University Games Fees	39,925.00	
			University Asgwareggh Yagya Fees	38,328.00	
			University Medical Exam Form Fees	7,985.00	
			University Yearly Affiliation Fees	10,000.00	
			University e-Service fees	79,850.00	
			University D.M.F.Fees	15,970.00	
			University Environment Fees	9,660.00	
			University Student Aid fund fees	7,985.00	
			University N.S.S. Registration fees	15,970.00	
			University Medical Aid Fund Fees	7,985.00	
			University Student Welfare Fund Fees	7,985.00	15,16,718.00
			<b>UNIVERSITY ADVANCE:</b>		
			University Theory Exam Fees		2,00,000.00
			<b>SALARY DEDUCTION AND DEPOSITS TRANSFERRED:</b>		
			G.P.F. Deduction	1,07,14,260.00	
			Group Insurance Premium	2,75,323.00	
			Income Tax	98,75,500.00	
			L.I.C. Premium	22,91,838.00	
			Professional Tax	1,31,000.00	
			R.D.	3,25,740.00	
			Credit Co-Op Society	29,67,489.00	
			DCPS	22,34,377.00	
			Urban Bank Loan	2,43,900.00	
			Covid-19 Chief Minister Fund	1,69,077.00	
			GPF loan	15,222.00	2,92,43,726.00
			<b>GRANT EXPENDITURE/ TRANSFER:</b>		
			N.S.S. Grant Expenses	28,875.00	
			UGC Addition Assistance	337.00	29,212.00
<b>TOTAL DIRECT OR RECURRING RECEIPTS RS.:</b>		10,92,74,954.49	<b>TOTAL DIRECT OR RECURRING EXPENDITURE RS.</b>		10,34,00,061.08
<b>INDIRECT OR NON-RECURRING</b>			<b>INDIRECT OR NON-RECURRING</b>		
<b>OTHER INDIRECT RECEIPTS:</b>			<b>PURCHASE:</b>		
Sale of Prospectus	1,00,000.00		Fire Protection System	54,000.00	
Interest Received	1,22,530.00	2,22,530.00	Books	1,25,992.00	1,79,992.00
<b>CONTRIBUTION &amp; TRANSFERS:</b>			<b>CONTRIBUTION &amp; TRANSFERS:</b>		
PG Non Grant		33,08,154.00	PG Non Grant		26,13,414.00
<b>UGC GRANT:</b>					
NAAC Assessment Grant					
<b>TOTAL INDIRECT OR NON-RECURRING RECEIPTS RS.</b>		35,30,684.00	<b>TOTAL INDIRECT OR NON-RECURRING EXPENDITURE RS.</b>		27,93,406.00



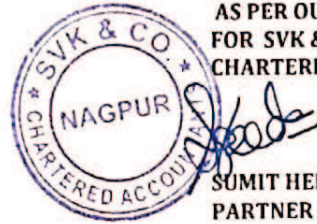
# SVK & Co.

Chartered Accountants

2nd Floor, Shiv Gaurav Estate Apartment, Khare Town, Nagpur-440010, MS.  
Ph # 0712-2522170 Email# svk\_ca@rediffmail.com

Total Direct or Recurring Receipts	10,92,74,954.49	11,28,05,638.49	Total Direct or Recurring Expenditure	10,34,00,061.08	10,61,93,467.08
Total Indirect or Non-Recurring	35,30,684.00		Total Indirect or Non-recurring	27,93,406.00	
			<b>CLOSING BALANCES:</b>		
			SBI A/c No. 11365484280	9,33,958.78	
			Bank of Maharashtra No.20202000218 (Sal. A/c)	27,13,593.90	
			Bank of India 028(Salary)	1,00,192.00	
			<b>Central Bank of India:</b>		
			A/c No.266 (Scholarship) (368)	9,86,164.25	
			A/c No. 20147 (Salary)	5,438.09	
			A/c No. 20231 (4092) (Non salary)	5,13,016.59	
			A/c No.46107(U.G.C)	13,59,807.80	66,12,171.41
<b>GRAND TOTAL :</b>		<b>11,28,05,638.49</b>	<b>GRAND TOTAL :</b>		<b>11,28,05,638.49</b>

PLACE : NAGPUR  
DATE : 30/07/2021



AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR SVK & CO.  
CHARTERED ACCOUNTANTS

SUMIT HEDA  
PARTNER  
M.NO. 118557  
FRN:121593W  
UDIN:21118557AAAAAH9314



**SETH NARSINGDAS MOR COLLEGE OF ARTS & COMMERCE & SMT. G.D. SARAF SCIENCE, TUMSAR****DEGREE COLLEGE ACCOUNT****INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<b>To SALARIES &amp; ALLOWANCES</b>			<b>By GRANT-IN-AID:</b>		
Basic Pay	4,83,51,913.00		Salary Grant		6,67,65,390.00
D. A.	1,19,15,106.00				
H. R. A.	39,91,383.00		<b>By FEES COLLECTION:</b>		
Travelling Allowance	5,20,117.00		Fees & Fines	10,82,196.00	
AGP	5,40,087.00		University Exam Fees	2,22,530.00	
D. A. Arrears Allowance	5,98,380.00		Other Miscellaneous Receipts	5,91,488.00	18,96,214.00
Other Allowances & Arrears	54,000.00				
Invitee Lecturers	6,72,960.00	6,66,43,946.00	<b>By UNIVERSITY EXAM FEES</b>		22,72,259.00
<b>To REPAIRS:</b>			<b>By CONTRIBUTION</b>		
Repairs to building	94,276.00		PG Non Grant		33,08,154.00
Ordinary Repairs	83,220.00	1,77,496.00			
<b>To UGC Addition Assitance</b>		337.00			
<b>To University Fees Paid</b>		15,16,718.00			
<b>To CONTINGENCIES</b>					
College Laboratory Expenses	79,169.00				
Miscellaneous Expenses	7,64,382.00				
Bank Commission	5,140.08				
Extra Curricular Activities	3,20,847.00				
College Library	40,990.00				
University Exam	2,00,000.00	14,10,528.08			
<b>To CONTRIBUTION</b>					
PG Non Grant		26,13,414.00			
<b>To Excess of Income over Expenditure carried over to Balance Sheet</b>		18,79,577.92			
<b>TOTAL :</b>		7,42,42,017.00	<b>TOTAL :</b>		7,42,42,017.00

PLACE : NAGPUR  
DATE : 30/07/2021AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR SVK & CO.  
CHARTERED ACCOUNTANTSSUMIT HEDA  
PARTNER  
M.NO. 118557  
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**SETH NARSINGDAS MOR COLLEGE OF ARTS & COMMERCE & SMT. G.D. SARAF SCIENCE, TUMSAR****DEGREE COLLEGE ACCOUNT  
BALANCE SHEET AS ON 31st MARCH 2021**

LIABILITIES	AMOUNT	AMOUNT	ASSET	AMOUNT	AMOUNT
<b>SCIENCE FACULTY FUND:</b> Previous Year Balance		5,86,005.00	<b>FIXED ASSETS:</b> As per Schedule 'A' attached		2,44,65,027.00
<b>INTERNAL LOANS:</b> Gondia Education Society		8,29,284.10	<b>CURRENT ASSETS:</b> <b>Deposits &amp; Advances:</b> Gas Deposit	3,801.40	
<b>OTHER LIABILITIES:</b> GOI Scholarship Payable	10,74,084.64		Shri S.B.Kanholkar	9,000.00	
UGC Women Hostel Grant	7,99,013.00		M.S.E.B. Deposit	100.00	
Audit Fees Payable	68,435.00		Staff Quarter Advance	3,655.84	
N.C.C. Grant	15,980.00	19,57,512.64	G.P.F. Advance (D.S.Raut)	8,000.00	
<b>INCOME &amp; EXPENDITURE ACCOUNT:</b> Previous Year Balance.	2,62,82,415.99		GPF recievable	4,21,600.00	
Add : Surplus during the Year.	18,79,577.92	2,81,61,993.91	Revenue Stamps	640.00	
			PT recievable	10,800.00	4,57,597.24
			<b>CASH &amp; BANK BALANCES:</b> SBI A/c No. 11365484280	9,33,958.78	
			Bank of Maharashtra No.20202000218 (Sal. A/c)	27,13,593.90	
			Bank of India 028(Salary)	1,00,192.00	
			<b>Central Bank of India:</b> A/c No.266 (Scholarship) (368)	9,86,164.25	
			A/c No. 20147 (Salary)	5,438.09	
			A/c No. 20231 (4092) (Non salary)	5,13,016.59	
			A/c No.46107(U.G.C)	13,59,807.80	66,12,171.41
<b>TOTAL :</b>		<b>3,15,34,795.65</b>	<b>TOTAL :</b>		<b>3,15,34,795.65</b>

PLACE : NAGPUR  
DATE : 30/07/2021AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR SVK & CO.  
CHARTERED ACCOUNTANTSSUMIT HEDA  
PARTNER  
M.NO. 118557  
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## SETH NARSINGDAS MOR COLLEGE OF ARTS &amp; COMMERCE &amp; SMT. G.D. SARAF SCIENCE, TUMSAR

DEGREE COLLEGE  
SCHEDULE FORMING PART OF BALANCE SHEET  
AS ON 31st MARCH 2021

## SCHEDULE "A" FIXED ASSETS:

	Balance As On 01-04-2020	Construction / Purchase	Balance As On 31-03-2021
<b>A) IMMOVABLE PROPERTY:</b>			
Land & Building	43,35,356.05	-	43,35,356.05
UGC Womens Hostel	71,97,262.00	-	71,97,262.00
<b>Sub-total Rs:</b>	<b>1,15,32,618.05</b>	-	<b>1,15,32,618.05</b>
<b>B) MOVABLE PROPERTY:</b>			
Furniture & Fixture	18,42,367.36	-	18,42,367.36
Library & Books	52,51,302.66	1,25,992.00	53,77,294.66
Science & Teach. Equipments	55,44,309.93	-	55,44,309.93
Fire Protection System	-	54,000.00	54,000.00
Sports Equipments	1,14,437.00	-	1,14,437.00
<b>Sub-total Rs:</b>	<b>1,27,52,416.95</b>	<b>1,79,992.00</b>	<b>1,29,32,408.95</b>
<b>Total Rs:</b>	<b>2,42,85,035.00</b>	<b>1,79,992.00</b>	<b>2,44,65,027.00</b>

PLACE : NAGPUR  
DATE : 30/07/2021AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR SVK & CO.  
CHARTERED ACCOUNTANTS

*[Signature]*  
 SUMIT HEDA  
 PARTNER  
 M.NO. 118557  
 FRN:121593W  
 UDIN:21118557AAAAAH9314