

INDEPENDENT AUDITOR'S REPORT

To,
The Principal,
S.N. MOR College,
Degree College,
Tumsar.

Report on the Financial Statements

We have audited the accompanying financial statements of S.N. MOR College (Degree), Tumsar, which comprise the balance sheet as on 31st March 2022, the statement of Income and Expenditure Account for the year ended on that date.

Management's Responsibility for the Financial Statements

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the balance sheet, of the state of affairs of the College as on 31st March 2022;
- (ii) in the case of the income and Expenditure account, of the surplus/deficit for the year ended on that date.

PLACE : NAGPUR
DATE : 28/07/2022

FOR SVK & CO.
CHARTERED ACCOUNTANTS



[Signature]
SUMIT HEDA
PARTNER
M.No.118557
FRN. 121593W
UDIN: 22118557ANTTQM9098

**SETH NARSINGDAS MOR COLLEGE OF ARTS & COMMERCE & SMT. G. D. SARAF SCIENCE, TUMSAR
DEGREE COLLEGE
RECEIPT AND PAYMENT FOR THE YEAR ENDED 31ST MARCH 2022**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCES:		SALARIES:	
SBI A/c No. 11365484280	9,33,958.78	Basic Pay to Teaching Staff.	4,03,05,210.00
Bank of Maharashtra No.20202000218 (Sal. A/c)	27,13,593.90	Basic Pay to Non-Teaching Staff.	24,18,380.00
Bank of India 028(Salary)	1,00,192.00		
Central Bank of India:		DEARNESS ALLOWANCES:	
A/c No.266 (Scholarship) (368)	9,86,164.25	D. A. to Teaching Staff.	89,88,506.00
A/c No. 20147 (Salary)	5,438.09	D. A. to Non-Teaching Staff.	24,31,120.00
A/c No. 20231 (4092) (Non salary)	5,13,016.59		
A/c No.46107(U.G.C)	13,59,807.80	AGP	
		AGP to Teaching Staff	2,10,000.00
		AGP to Non-Teaching Staff	2,10,000.00
DIRECT OR RECURRING RECEIPTS:			
STATE GRANTS:		HOUSE RENT ALLOWANCES:	
Salary Grant	6,10,23,862.00	Teaching Staff	34,13,255.00
		Non-Teaching Staff	2,40,018.00
OTHER GRANTS:			
N.S.S. Grant	5,100.00	TRAVELLING ALLOWANCES:	
N.C.C. Grant	78,023.00	Teaching Staff	4,17,600.00
		Non-Teaching Staff	54,000.00
FEES AND FINES:			
Tuition Fees.	6,48,053.50	DEARNESS ALLOWANCES ARREARS:	
Science Lab Fees	99,353.00	Teaching Staff	13,16,172.00
Geography Lab Fees	35,400.00	Non-Teaching Staff	1,40,589.00
Games and Sports Fees	1,68,300.00		
Library Fees	1,40,300.00	OTHER ALLOWANCES & ARREARS:	
Home Economics Lab Expenses	15,680.00	Extra Pay to Teaching Staff	54,000.00
OTHER MISCELLANEOUS RECEIPTS:		INVITEE LECTURER SALARY	
Students Safety Insurance Fees	30,980.00		3,47,200.00
Students Aid Fund	33,772.00	H.R.A Arrears	
Identity Card Fees.	30,980.00	Teaching Staff	33,332.00
Medical Exam Fees.	24,880.00	Non Teaching Staff	1,161.00
College Exam Fees.	77,600.00		
Magazine Fees.	49,240.00	Placement Arrears	
Phy. Efficiency Test Fees.	24,910.00	Teaching Staff	15,73,805.00
Cultural Activities	74,050.00		
Reading Room	77,450.00	PH.D Arrears	
Extra Curricular Fees	51,693.00		50,764.00
Software Fees	79,698.00	BUILDING REPAIRS AND MAINTENANCE:	
Unpaid Cheque	22,770.00	Building Repairs	73,700.00
Students Development Fund	3,550.00	Building Insurance	6,313.00
Open University	31,730.00	Water Tax	14,080.00
		Municipal Tax	45,714.00
FEES COLLECTION ON BEHALF OF UNIVERSITY:		College Library Books	
University Annual Fees.	87,500.00		1,17,443.00
University Enrolment Fees.	29,700.00	COLLEGE LIBRARY:	
University Examination Fees. (Regular)	12,02,894.00	Journal	5,900.00
University Examination Fees. (Private)	4,24,538.00	Library Software Maintenance	5,000.00
University Student Union Fees.	3,500.00	Book Binding Charges	15,500.00
University Games Fees.	17,500.00		
University Asgwaregh Yagya Fees	23,970.00	ORDINARY REPAIRS:	
University Medical Exam Form Fees	3,500.00	College Equipments Repairs	28,726.00
University e-Service fees	37,124.00	Road Repairs	13,600.00
Univ.D.M.F.	7,000.00	Electrical Repairs	19,803.00
University Environment Fees	18,400.00	Other Repairs	20,071.00
University Medical Aid Fund Fees	3,500.00	Repairs to Furniture	31,600.00
University Student Welfare Fund Fees	3,500.00		
University Student Aid Fund Fees	3,500.00	COLLEGE LABORATORY EXPENDITURE:	
University Processing Fees	60,050.00	Geography Laboratory expenses	20,361.00
Univ. N.S.S.	20,940.00	Science	1,94,157.00
		Home Economics	6,442.00
		Botanical Garden Expense	21,500.00
		MISCELLANEOUS:	
		Student Safety Insurance	23,937.00
		College Garden	25,500.00
		Electricity Charges	91,310.00
		Computer Maintenance	49,035.00
		Transport Expenses	675.00
		Telephone	40,947.00
		Postage charges	1,027.00
		Stationary	50,523.00
		Sanitation Expenses	48,293.00
		Miscellaneous Expenses	12,498.00
		TA DA	25,695.00
		Software Maintenance	98,884.00
		Website Maintenance	47,000.00
		Wi-Fi Maintenance	35,250.00
		Advertisement	10,920.00
		Sanitizer Expenses	1,750.00
		Binding Expenses	7,600.00
		Unpaid Cheque	4,340.00
		Printing Charges	36,100.00
Total C/f	7,13,85,651.91	Total C/f	6,34,56,306.00



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Total B/f		7,13,85,651.91	Total B/f		6,34,56,306.00
SALARY DEDUCTIONS:			OTHER EXPENSES:		
G.P.F	2,31,54,351.00		Bank Commission		6,574.06
Credit Co-Op Society	24,30,866.00		EXTRA CURRICULAR ACTIVITIES:		
Income Tax	97,32,639.00		Extra Curricular Activities	43,580.00	
Professional Tax	1,12,000.00		Games and Sports.	1,41,830.00	1,85,410.00
R.D.	20,000.00		GOI SCHOLARSHIP:		
Urban Bank Loan	1,52,400.00		GOI Scholarship OBC	32,05,009.50	
Group Insurance Premium	4,57,172.00		GOI Scholarship SBC	2,01,091.50	
DCPS	24,98,753.00		GOI Scholarship SC	5,30,875.00	
L.I.C. Premium	21,50,068.00		GOI Scholarship ST	3,80,663.00	
Covid-19 Chief Minister Fund	1,45,481.00		GOI Scholarship NT	2,70,205.00	45,87,844.00
Revenue Stamp	860.00		FEES PAID TO UNIVERSITY:		
GPLIC Govt insurance	29,382.00	4,08,83,972.00	University Annual Fees.	1,81,375.00	
GOI SCHOLARSHIP:			University Enrolment Fees.	64,130.00	
GOI Scholarship OBC	27,42,728.50		University Examination Fees. (Regular)	19,43,982.00	
GOI Scholarship SBC	2,02,511.50		University Examination Fees. (Private)	3,06,860.00	
GOI Scholarship SC	5,18,126.00		University Student Union Fees.	7,255.00	
GOI Scholarship ST	2,66,643.50		University Games Fees.	36,275.00	
GOI Scholarship NT	2,25,092.50		University Asgwareggh Yagya Fees	34,824.00	
GOI Scholarship	7,90,745.00	47,45,847.00	University Medical Exam Form Fees	7,255.00	
			University Yearly Affiliation Fees	10,000.00	
			University e-Service fees	72,550.00	
			University D.M.F.Fees	14,510.00	
			University Environment Fees	9,580.00	
			University Student Aid fund fees	7,255.00	
			University Medical Aid Fund Fees	7,255.00	
			University Theory Exam Fees	1,50,000.00	
			University Continuation Affiliation Fees	10,000.00	
			University Student Welfare Fund Fees	7,255.00	28,70,361.00
			SALARY DEDUCTION AND DEPOSITS		
			TRANSFERED:		
			G.P.F. Deduction.	2,31,54,351.00	
			Group Insurance Premium	4,57,172.00	
			Income Tax	97,32,639.00	
			L.I.C. Premium	21,50,068.00	
			Professional Tax	1,12,000.00	
			R.D.	20,000.00	
			Credit Co-Op Society	24,30,866.00	
			DCPS	24,98,753.00	
			Urban Bank Loan	1,52,400.00	
			Covid-19 Chief Minister Fund	1,45,481.00	
			Revenue Stamp	860.00	
			GPLIC Govt. Insurance	29,382.00	4,08,83,972.00
			GRANT EXPENDITURE/ TRANSFER:		
			N.S.S. Grant Expenses	5,100.00	
			UGC Addition Assistance	63,722.00	68,822.00
TOTAL DIRECT OR RECURRING RECEIPTS RS.		11,70,15,470.91	TOTAL DIRECT OR RECURRING EXPENDITURE RS.		11,20,59,289.06
INDIRECT OR NON-RECURRING			INDIRECT OR NON-RECURRING		
OTHER INDIRECT RECEIPTS:			CONTRIBUTION & TRANSFERS:		
Sale of Prospectus	23,250.00		PG Non Grant	26,64,530.50	
Interest Received	1,53,027.00	1,76,277.00	Junior College	2,400.00	
CONTRIBUTION & TRANSFERS:			Junior College Science	48,310.00	27,15,240.50
PG Non Grant	31,63,414.50	31,63,414.50			
TOTAL INDIRECT OR NON-RECURRING RECEIPTS RS.		33,39,691.50	TOTAL INDIRECT OR NON-RECURRING EXPENDITURE Rs.		27,15,240.50
Total Direct or Recurring Receipts	11,70,15,470.91		Total Direct or Recurring Expenditure	11,20,59,289.06	
Total Indirect or Non-Recurring Receipts	33,39,691.50	12,03,55,162.41	Total Indirect or Non-recurring Expenditure	27,15,240.50	11,47,74,529.56
			CLOSING BALANCES:		
			SBI A/c No. 11365484280	2,27,059.78	
			Bank of Maharashtra No.20202000218 (Sal. A/c)	22,01,156.40	
			Bank of India 028(Salary)	1,00,192.00	
			Central Bank of India:		
			A/c No.266 (Scholarship) (368)	11,05,024.39	
			A/c No. 20147 (Salary)	5,438.09	
			A/c No. 20231 (4092) (Non salary)	5,44,189.09	
			A/c No.46107(U.G.C)	13,97,573.10	55,80,632.85
GRAND TOTAL:		12,03,55,162.41	GRAND TOTAL:		12,03,55,162.41

PLACE : NAGPUR
DATE : 28/07/2022



AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS

SUMIT HEDA
PARTNER
M.NO. 118557
FRN:121593W
UDIN: 22118557ANTQM9098

**SETH NARSINGDAS MOR COLLEGE OF ARTS & COMMERCE & SMT. G. D. SARAF SCIENCE, TUMSAR
DEGREE COLLEGE ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To SALARIES & ALLOWANCES			By GRANT- IN -AID :		
Basic Pay	4,27,23,590.00		Salary Grant		6,10,23,862.00
D. A.	1,14,19,626.00				
H. R. A.	36,53,273.00		By FEES COLLECTION :		
Travelling Allowance	4,71,600.00		Fees & Fines	11,07,086.50	
AGP	4,20,000.00		University Exam Fees	1,76,277.00	
D. A. Arrears Allowance	14,56,761.00		Other Miscellaneous Receipts	6,12,293.00	18,95,656.50
Other Allowances & Arrears	54,000.00				
H.R.A Arrears	34,493.00		By UNIVERSITY EXAM FEES		19,47,116.00
Placement Arrears	15,73,805.00				
PH.D Arrears	50,764.00		By CONTRIBUTION		
Invitee Lecturers	3,47,200.00	6,22,05,112.00	PG Non Grant		31,63,414.50
To REPAIRS :			To Excess of Expenditure over Income carried over to Balance Sheet		11,50,121.56
Repairs to building	1,39,807.00				
Ordinary Repairs	1,13,800.00	2,53,607.00			
To UGC Addition Assitance		63,722.00			
To University Fees Paid		28,70,361.00			
To CONTINGENCIES					
College Laboratory Expenses	2,42,460.00				
Miscellaneous Expenses	6,11,284.00				
Bank Commission	6,574.06				
Extra Curricular Activities	1,85,410.00				
College Library	26,400.00	10,72,128.06			
To CONTRIBUTION					
Junior College	2,400.00				
Junior College Science	48,310.00				
PG Non Grant	26,64,530.50	27,15,240.50			
TOTAL :		6,91,80,170.56	TOTAL :		6,91,80,170.56

PLACE : NAGPUR
DATE : 28/07/2022

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS



(Signature)
SUMIT HEDA
PARTNER
M.NO. 118557
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**SETH NARSINGDAS MOR COLLEGE OF ARTS & COMMERCE & SMT. G.D. SARAF SCIENCE, TUMSAR
DEGREE COLLEGE ACCOUNT
BALANCE SHEET AS ON 31st MARCH 2022**

LIABILITIES	AMOUNT	AMOUNT	ASSET	AMOUNT	AMOUNT
SCIENCE FACULTY FUND: Previous Year Balance		5,86,005.00	FIXED ASSETS: As per Schedule 'A' attached		2,45,82,470.00
INTERNAL LOANS: Gondia Education Society		8,29,284.10	CURRENT ASSETS: Deposits & Advances: Gas Deposit	3,801.40	
OTHER LIABILITIES: GOI Scholarship Payable	12,32,087.64		Shri S.B.Kanholkar	9,000.00	
UGC Women Hostel Grant	7,99,013.00		M.S.E.B. Deposit	100.00	
Audit Fees Payable	68,435.00		Staff Quarter Advance	3,655.84	
N.C.C. Grant	94,003.00	21,93,538.64	G.P.F. Advance (D.S.Raut)	8,000.00	
			GPF recievable	4,21,600.00	
INCOME & EXPENDITURE ACCOUNT: Previous Year Balance.	2,81,61,993.91		Revenue Stamps	640.00	
less : Deficit during the Year.	11,50,121.56	2,70,11,872.35	PT recievable	10,800.00	4,57,597.24
			CASH & BANK BALANCES: SBI A/c No. 11365484280	2,27,059.78	
			Bank of Maharashtra No.20202000218 (Sal. A/c)	22,01,156.40	
			Bank of India 028(Salary)	1,00,192.00	
			Central Bank of India: A/c No.266 (Scholarship) (368)	11,05,024.39	
			A/c No. 20147 (Salary)	5,438.09	
			A/c No. 20231 (4092) (Non salary)	5,44,189.09	
			A/c No.46107(U.G.C)	13,97,573.10	55,80,632.85
TOTAL :		3,06,20,700.09	TOTAL :		3,06,20,700.09

PLACE : NAGPUR
DATE : 28/07/2022

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR SVK & CO.
CHARTERED ACCOUNTANTS



Sumit Heda
SUMIT HEDA
PARTNER
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UDIN: 22118557ANTTQM9098

SETH NARSINGDAS MOR COLLEGE OF ARTS & COMMERCE & SMT. G.D. SARAF SCIENCE, TUMSAR
DEGREE COLLEGE
SCHEDULE FORMING PART OF BALANCE SHEET
AS ON 31st MARCH 2022

SCHEDULE "A" FIXED ASSETS:

	Balance As On 01-04-2021	Construction / Purchase	Balance As On 31-03-2022
A) IMMOVABLE PROPERTY:			
Land & Building	43,35,356.05	-	43,35,356.05
UGC Womens Hostel	71,97,262.00	-	71,97,262.00
Sub-total Rs:	1,15,32,618.05	-	1,15,32,618.05
B) MOVABLE PROPERTY:			
Furniture & Fixture	18,42,367.36	-	18,42,367.36
Library & Books	53,77,294.66	1,17,443.00	54,94,737.66
Science & Teach. Equipments	55,44,309.93	-	55,44,309.93
Fire Protection System	54,000.00	-	54,000.00
Sports Equipments	1,14,437.00	-	1,14,437.00
Sub-total Rs:	1,29,32,408.95	1,17,443.00	1,30,49,851.95
Total Rs:	2,44,65,027.00	1,17,443.00	2,45,82,470.00

PLACE : NAGPUR
DATE : 28/07/2022 ✓

AS PER OUR REPORT OF EVEN DATE ATTACHED
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