



INDEPENDENT AUDITOR'S REPORT

To,
The Principal,
S.N. MOR College,
Degree College,
Tumsar.

Report on the Financial Statements

We have audited the accompanying financial statements of S.N. MOR College (Degree), Tumsar, which comprise the balance sheet as on 31st March 2023, the statement of Income and Expenditure Account for the year ended on that date.

Management's Responsibility for the Financial Statements

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



201, Shiv Gaurav Estate Apartment, Near Traffic Park,
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PVRS & ASSOCIATES
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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the balance sheet, of the state of affairs of the College as on 31st March 2023;
- (ii) in the case of the income and Expenditure account, of the surplus/deficit for the year ended on that date.

PLACE : NAGPUR
DATE : 26/10/2023

FOR PVRS & ASSOCIATES
CHARTERED ACCOUNTANTS



VAIBHAV TOSHWAL
PARTNER
M.No.152652
FRN. 133694W
UDIN: 23152652BGXM149841

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**SETH NARSINGDAS MOR COLLEGE OF ARTS & COMMERCE & SMT. G. D. SARAF SCIENCE, TUMSAR
DEGREE COLLEGE
RECEIPT AND PAYMENT FOR THE YEAR ENDED 31ST MARCH 2023**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCES:		SALARIES:	
SBI A/c No. 11365484280	2,27,059.78	Basic Pay to Teaching Staff.	3,83,89,400.00
Bank of Maharashtra No.20202000218 (Sal. A/c)	22,01,156.40	Basic Pay to Non-Teaching Staff.	36,34,498.00
Bank of India 028(Salary)	1,00,192.00		4,20,23,898.00
Central Bank of India:		DEARNESS ALLOWANCES:	
A/c No.266 (Scholarship) (368)	11,05,024.39	D. A. to Teaching Staff.	1,28,15,652.00
A/c No. 20147 (Salary)	5,438.09	D. A. to Non-Teaching Staff.	27,85,080.00
A/c No. 20231 (4092) (Non salary)	5,44,189.09		1,56,00,732.00
A/c No.46107(U.G.C)	13,97,573.10	AGP	
	55,80,632.85	AGP to Teaching Staff	-
		AGP to Non-Teaching Staff	1,48,000.00
DIRECT OR RECURRING RECEIPTS:		HOUSE RENT ALLOWANCES:	
STATE GRANTS:		Teaching Staff	34,71,846.00
Salary Grant	6,90,56,389.00	Non-Teaching Staff	3,49,513.00
7th Pay DCPS Grant	48,63,644.00		38,21,359.00
7th Pay GPF Grant	1,15,48,307.00	TRAVELLING ALLOWANCES:	
	8,54,68,340.00	Teaching Staff	6,33,300.00
OTHER GRANTS:		Non-Teaching Staff	1,18,262.00
N.S.S. Grant	70,350.00		7,51,562.00
N.C.C. Grant	775.00	DEARNESS ALLOWANCES ARREARS:	
R.R.C. Grant	4,000.00	Teaching Staff	33,49,929.00
	75,125.00	Non-Teaching Staff	3,83,732.00
FEES AND FINES:			37,33,661.00
Tuition Fees.	6,43,600.00	OTHER ALLOWANCES & ARREARS:	
Science Lab Fees	1,56,260.00	Extra Pay to Teaching Staff	54,000.00
Geography Lab Fees	36,515.00		54,000.00
Games and Sports Fees	1,51,149.00	INVITEE LECTURER SALARY	17,17,200.00
Library Fees	1,26,200.00		17,17,200.00
Home Economics Lab Expenses	33,488.00	H.R.A ARREARS	
Admission Fees	9,240.00	Teaching Staff	96,627.00
	11,56,452.00	Non Teaching Staff	3,483.00
OTHER MISCELLANEOUS RECEIPTS:			1,00,110.00
Students Safety Insurance Fees	27,080.00	7TH PAY DCPS GRANT	
Students Aid Fund	950.00	Teaching Staff	48,63,644.00
Identity Card Fees.	42,500.00		48,63,644.00
Medical Exam Fees.	480.00	7TH PAY GPF GRANT	
College Exam Fees.	67,600.00	Teaching Staff	1,15,48,307.00
Magazine Fees.	63,735.00		1,15,48,307.00
Phy. Efficiency Test Fees.	580.00	7TH PAY HRA ARREARS	
Cultural Activities	68,000.00	Teaching Staff	4,72,599.00
Reading Room	67,735.00		4,72,599.00
Extra Curricular Fees	55,066.00	COURT CASE SAMPA INTEREST	6,13,396.00
Unpaid Cheque	23,783.00		6,13,396.00
Students Development Fund	100.00	BUILDING REPAIRS AND MAINTENANCE:	
Open University	16,505.00	Building Repairs	99,505.00
	4,34,114.00	Building Insurance	6,313.00
FEES COLLECTION ON BEHALF OF UNIVERSITY:		Water Tax	14,080.00
University Annual Fees.	89,213.00	Municipal Tax	48,330.00
University Enrolment Fees.	25,240.00		1,68,228.00
University Examination Fees. (Regular)	13,01,780.00	College Library Books	1,50,930.00
University Examination Fees. (Private)	2,17,436.00		1,50,930.00
University Student Union Fees.	3,670.00	COLLEGE LIBRARY:	
University Games Fees.	18,325.00	Book Binding Charges	9,500.00
University Asgwaregh Yagya Fees	21,110.00		9,500.00
University Medical Exam Form Fees	3,670.00	ORDINARY REPAIRS:	
University e-Service fees	36,110.00	College Equipments Repairs	38,858.00
Univ.D.M.F.	7,300.00	Road Repairs	15,200.00
University Environment Fees	25,900.00	Electrical Repairs	42,465.00
University Medical Aid Fund Fees	56,030.00	Other Repairs	9,710.00
University Student Welfare Fund Fees	43,710.00	Repairs to Furniture	22,150.00
University Student Aid Fund Fees	9,825.00		1,28,383.00
University Insurance Fees	24,640.00	COLLEGE LABORATORY EXPENDITURE:	
University Reserve Fund	36,823.00	Geography Laboratory expenses	26,600.00
Univ. N.S.S.	6,160.00	Science	2,534.00
	19,26,942.00	Home Economics	28,887.00
		Botanical Garden Expense	11,400.00
			69,421.00
		MISCELLANEOUS:	
		College Garden	23,470.00
		Electricity Charges	1,57,870.00
		Computer Maintenance	47,199.00
		Transport Expenses	1,055.00
		Telephone	8,913.00
		Postage charges	1,000.00
		Stationary	30,835.00
		Sanitation Expenses	18,535.00
		Miscellaneous Expenses	11,123.00
		TA DA	49,310.00
		Software Maintenance	1,55,406.00
		Broad Band Maintenance	50,670.00
		Advertisement	10,080.00
		Other Petty Expenses	16,320.00
		RRC Grant Expenses	4,000.00
		Guest Faculty Exp.	3,000.00
		Printing Charges	53,140.00
			6,41,926.00
Total C/f	9,46,41,605.85	Total C/f	8,66,16,856.00



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PVRS & ASSOCIATES
CHARTERED ACCOUNTANTS



Total B/f		9,46,41,605.85	Total B/f		8,66,16,856.00
<u>SALARY DEDUCTIONS :</u>			<u>OTHER EXPENSES:</u>		
G.P.F	77,53,889.00		Bank Commission	7,013.33	7,013.33
Credit Co-Op Society	24,03,751.00				
Income Tax.	1,59,00,410.00		<u>EXTRA CURRICULAR ACTIVITIES:</u>		
Professional Tax	1,17,600.00		Extra Curricular Activities	55,766.00	
Urban Bank Loan	95,400.00		Games and Sports.	93,195.00	
Group Insurance Premium	2,89,192.00		Curricular Activities	1,22,857.00	2,71,818.00
DCPS	30,24,488.00				
L.I.C. Premium	20,63,826.00		<u>PURCHASE :</u>		
GPF Loan	20,08,000.00		Equipments	45,600.00	45,600.00
Revenue Stam	800.00				
GPLIC Govt insurance	30,798.00	3,36,88,154.00	<u>GOI SCHOLARSHIP:</u>		
			GOI Scholarship OBC	33,64,704.00	
<u>GOI SCHOLARSHIP:</u>			GOI Scholarship SBC	2,52,254.00	
GOI Scholarship OBC	34,26,422.50		GOI Scholarship SC	3,35,880.90	
GOI Scholarship SBC	1,60,684.00		GOI Scholarship ST	3,14,968.00	
GOI Scholarship SC	3,35,880.90		GOI Scholarship NT	2,45,552.50	45,13,359.40
GOI Scholarship ST	3,14,968.00				
GOI Scholarship NT	2,45,552.50		<u>FEES PAID TO UNIVERSITY :</u>		
GOI Scholarship	21,19,484.50	66,02,992.40	University Annual Fees.	1,79,625.00	
			University Enrolment Fees.	46,000.00	
			University Examination Fees. (Regular)	4,42,385.00	
			University Examination Fees. (Private)	91,467.00	
			University Student Union Fees.	7,185.00	
			University Games Fees.	35,925.00	
			University Asgwamegh Yagya Fees	34,488.00	
			University Medical Exam Form Fees	7,185.00	
			University Yearly Affiliation Fees	10,000.00	
			University e-Service fees	71,850.00	
			University D.M.F.Fees	14,370.00	
			University Environment Fees	8,380.00	
			University Student Aid fund fees	7,185.00	
			University Medical Aid Fund Fees	7,185.00	
			University Theory Exam Fees	1,80,600.00	
			University Practical Exam Fees	49,552.00	
			University Reserve Fund	1,12,000.00	
			University N.S.S. Registration Fees	14,370.00	
			University Student Welfare Fund Fees	7,185.00	13,26,937.00
			<u>SALARY DEDUCTION AND DEPOSITS</u>		
			<u>TRANSFERED :</u>		
			G.P.F. Deduction.	77,53,889.00	
			Group Insurance Premium	2,89,192.00	
			Income Tax.	1,59,00,410.00	
			L.I.C. Premium	20,63,826.00	
			Professional Tax	1,17,600.00	
			GPF Loan	20,08,000.00	
			Credit Co-Op Society	24,03,751.00	
			DCPS	30,24,488.00	
			Urban Bank Loan	95,400.00	
			Revenue Stamp	800.00	
			GPLIC Govt. Insurance	30,798.00	3,36,88,154.00
			<u>GRANT EXPENDITURE/ TRANSFER :</u>		
			N.S.S. Grant Expenses	70,350.00	
			N.C.C. Grant Expenses	14,301.00	
			UGC IQAC Grant	1,09,016.00	1,93,667.00
<u>TOTAL DIRECT OR RECURRING RECEIPTS RS.:</u>		13,49,32,752.25	<u>TOTAL DIRECT OR RECURRING EXPENDITURE RS.</u>		12,66,63,404.73
<u>INDIRECT OR NON-RECURRING RECEIPTS :</u>			<u>INDIRECT OR NON-RECURRING EXPENDITURE :</u>		
<u>OTHER INDIRECT RECEIPTS :</u>			<u>CONTRIBUTION & LOAN :</u>		
Interest Received	1,75,518.00	1,75,518.00	PG Non Grant	55,00,000.00	
			GES Loan	40,23,000.00	
<u>CONTRIBUTION & LOAN :</u>			Junior College	4,150.00	95,27,150.00
PG Non Grant	32,97,506.40				
GES Loan	40,23,000.00	73,20,506.40			
TOTAL INDIRECT OR NON-RECURRING RECEIPTS RS.		74,96,024.40	TOTAL INDIRECT OR NON-RECURRING EXPENDITURE RS.		95,27,150.00



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Total Direct or Recurring Receipts	13,49,32,752.25		Total Direct or Recurring Expenditure	12,66,63,404.73	
Total Indirect or Non-Recurring Receipts	74,96,024.40	14,24,28,776.65	Total Indirect or Non-recurring Expenditure	95,27,150.00	13,61,90,554.73
			CLOSING BALANCES:		
			SBI A/c No. 11365484280	10,71,710.28	
			Bank of Maharashtra No.20202000218 (Sal. A/c)	28,85,461.40	
			Bank of India 028(Salary)	1,00,192.00	
			Central Bank of India:		
			A/c No.266 (Scholarship) (368)	7,04,684.99	
			A/c No. 20147 (Salary)	5,438.09	
			A/c No. 20231 (4092) (Non salary)	1,44,461.56	
			A/c No.46107(U.G.C)	13,26,273.60	62,38,221.92
GRAND TOTAL :		14,24,28,776.65	GRAND TOTAL :		14,24,28,776.65

PLACE : NAGPUR
DATE : 26/10/2023

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR PVRS & ASSOCIATES
CHARTERED ACCOUNTANTS





VAIBHAV TOSHNIWAL
PARTNER
M.NO. 152652
FRN:133694W
UDIN: 23152652BGXM149841

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SETH NARSINGDAS MOR COLLEGE OF ARTS & COMMERCE & SMT. G .D. SARAF SCIENCE , TUMSAR
DEGREE COLLEGE ACCOUNT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2023

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
<u>To SALARIES & ALLOWANCES</u>			<u>By GRANT- IN -AID :</u>		
Basic Pay	4,20,23,898.00		Salary Grant		8,54,68,340.00
D. A.	1,56,00,732.00				
H. R. A.	38,21,359.00		<u>By FEES COLLECTION :</u>		
Travelling Allowance	7,51,562.00		Fees & Fines	11,56,452.00	
AGP	1,48,000.00		Interest Received	1,75,518.00	
D. A. Arrears Allowance	37,33,661.00		N.C.C. Grant	775.00	
Other Allowances & Arrears	54,000.00		R.R.C. Grant	4,000.00	
H.R.A Arrears	1,00,110.00		Other Miscellaneous Receipts	4,34,114.00	17,70,859.00
7Th Pay Dcps Grant	48,63,644.00				
7Th Pay Hra Arrears	4,72,599.00		<u>By UNIVERSITY EXAM FEES</u>		19,26,942.00
Court Case Sampa Interest	6,13,396.00				
7Th Pay Gpf Grant	1,15,48,307.00		<u>By CONTRIBUTION</u>		
Invitee Lecturers	17,17,200.00	8,54,48,468.00	PG Non Grant		32,97,506.40
			<u>To Excess of Expenditure over Income carried over to Balance Sheet</u>		52,58,513.93
<u>To REPAIRS :</u>					
Repairs to building	1,68,228.00				
Ordinary Repairs	1,28,383.00	2,96,611.00			
<u>UGC IQAC Grant</u>		1,09,016.00			
<u>To University Fees Paid</u>		13,26,937.00			
<u>To CONTINGENCIES</u>					
College Laboratory Expenses	69,421.00				
Miscellaneous Expenses	6,41,926.00				
Bank Commission	7,013.33				
Extra Curricular Activities	2,71,818.00				
College Library	9,500.00	9,99,678.33			
<u>To CONTRIBUTION</u>					
GES Loan	40,23,000.00				
Junior College	4,150.00				
N.C.C. Grant Expenses	14,301.00				
PG Non Grant	55,00,000.00	95,41,451.00			
TOTAL :		9,77,22,161.33	TOTAL :		9,77,22,161.33

PLACE : NAGPUR
DATE : 26/10/2023

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR PVRS & ASSOCIATES
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SETH NARSINGDAS MOR COLLEGE OF ARTS & COMMERCE & SMT. G.D. SARAF SCIENCE, TUMSAR
DEGREE COLLEGE ACCOUNT
BALANCE SHEET AS ON 31st MARCH 2023

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>AMOUNT</u>	<u>ASSET</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
SCIENCE FACULTY FUND: Previous Year Balance		5,86,005.00	FIXED ASSETS: As per Schedule 'A' attached		2,47,79,000.00
INTERNAL LOANS: Gondia Education Society		48,52,284.10	CURRENT ASSETS: Deposits & Advances: Gas Deposit	3,801.40	
OTHER LIABILITIES: GOI Scholarship Payable	33,21,720.64		Shri S.B.Kanholkar	9,000.00	
UGC Women Hostel Grant	7,99,013.00		M.S.E.B. Deposit	100.00	
Audit Fees Payable	68,435.00		Staff Quarter Advance	3,655.84	
N.C.C. Grant	94,003.00	42,83,171.64	G.P.F. Advance (D.S.Raut)	8,000.00	
INCOME & EXPENDITURE ACCOUNT: Previous Year Balance.	2,70,11,872.35		GPF recievable	4,21,600.00	
less : Deficit during the Year.	52,58,513.93	2,17,53,358.42	Revenue Stamps	640.00	
			PT recievable	10,800.00	4,57,597.24
			CASH & BANK BALANCES: SBI A/c No. 11365484280	10,71,710.28	
			Bank of Maharashtra No.20202000218 (Sal. A/c)	28,85,461.40	
			Bank of India 028(Salary)	1,00,192.00	
			Central Bank of India: A/c No.266 (Scholarship) (368)	7,04,684.99	
			A/c No. 20147 (Salary)	5,438.09	
			A/c No. 20231 (4092) (Non salary)	1,44,461.56	
			A/c No.46107(U.G.C)	13,26,273.60	62,38,221.92
TOTAL :		3,14,74,819.16	TOTAL :		3,14,74,819.16

PLACE : NAGPUR
DATE : 26/10/2023

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(Signature)
VAIBHAV TOSHNIWAL
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SETH NARSINGDAS MOR COLLEGE OF ARTS & COMMERCE & SMT. G.D. SARAF SCIENCE, TUMSAR
DEGREE COLLEGE
SCHEDULE FORMING PART OF BALANCE SHEET
AS ON 31st MARCH 2023

SCHEDULE "A" FIXED ASSETS:

	Balance As On 01-04-2022	Construction / Purchase	Balance As On 31-03-2023
<u>A) IMMOVABLE PROPERTY:</u>			
Land & Building	43,35,356.05	-	43,35,356.05
UGC Womens Hostel	71,97,262.00	-	71,97,262.00
Sub-total Rs:	1,15,32,618.05	-	1,15,32,618.05
<u>B) MOVABLE PROPERTY:</u>			
Furniture & Fixture	18,42,367.36	-	18,42,367.36
Library & Books	54,94,737.66	1,50,930.00	56,45,667.66
Science & Teach. Equipments	55,44,309.93	-	55,44,309.93
Fire Protection System	54,000.00	-	54,000.00
Sports Equipments	1,14,437.00	45,600.00	1,60,037.00
Sub-total Rs:	1,30,49,851.95	1,96,530.00	1,32,46,381.95
Total Rs:	2,45,82,470.00	1,96,530.00	2,47,79,000.00

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