



INDEPENDENT AUDITOR'S REPORT

To,
The Principal,
S.N. MOR College,
Degree College,
Tumsar.

Report on the Financial Statements

We have audited the accompanying financial statements of S.N. MOR College (Degree), Tumsar, which comprise the balance sheet as on 31st March 2025, the statement of Income and Expenditure Account for the year ended on that date.

Management's Responsibility for the Financial Statements

College Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and which are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Flat No. G/001, SOMYA-II, Plot No. 10, CPHERI Society,
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PVRS & ASSOCIATES
CHARTERED ACCOUNTANTS



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the balance sheet, of the state of affairs of the College as on 31st March 2025;
- (iii) in the case of the income and Expenditure account, of the surplus/deficit for the year ended on that date.

PLACE : NAGPUR
DATE : 16/03/2026



FOR PVRS & ASSOCIATES
CHARTERED ACCOUNTANTS

VAIBHAV TOSHNIWAL
PARTNER

M.No.152652

FRN. 133694W

UDIN: 26152652TAJHKH8417

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SETH NARSINGDAS MOR COLLEGE OF ARTS & COMMERCE & SMT. G. D. SARAF SCIENCE, TUMSAR
DEGREE COLLEGE
RECEIPT AND PAYMENT FOR THE YEAR ENDED 31ST MARCH 2025

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCES:		SALARIES:	
Cash in Hand	1,93,248.00	Basic Pay to Teaching Staff.	4,29,09,700.00
SBI A/c No. 11365484280	5,83,526.28	Basic Pay to Non-Teaching Staff.	54,51,300.00
Bank of Maharashtra No.20202000218 (Sal. A/c)	33,79,784.34		4,83,61,000.00
Bank of India 02B(Salary)	1,00,192.00		
Central Bank of India:		DEARNESS ALLOWANCES:	
A/c No.266 (Scholarship) (368)	8,78,235.69	D. A. to Teaching Staff.	2,08,84,898.00
A/c No. 20147 (Salary)	5,438.09	D. A. to Non-Teaching Staff.	26,53,778.00
A/c No. 20231 (4092) (Non salary)	2,15,031.65		2,35,38,676.00
A/c No.46107(U.G.C)	13,64,991.60	HOUSE RENT ALLOWANCES:	
	67,20,447.65	Teaching Staff	38,74,473.00
		Non-Teaching Staff	4,90,617.00
DIRECT OR RECURRING RECEIPTS:			43,65,090.00
STATE GRANTS:		TRAVELLING ALLOWANCES:	
Salary Grant	9,23,78,135.00	Teaching Staff	9,15,300.00
7th Pay DCPS Grant	7,15,564.00	Non-Teaching Staff	1,87,367.00
7th Pay GPF Grant	10,75,906.00		11,02,667.00
Medical Reimbursement Grant	4,27,459.00	DEARNESS ALLOWANCES ARREARS:	
	9,45,97,064.00	Teaching Staff	8,54,928.00
		Non-Teaching Staff	1,07,808.00
OTHER GRANTS:			9,62,736.00
N.C.C. Grant	52,695.00	OTHER ALLOWANCES & ARREARS:	
	52,695.00	Placement Arrears	62,74,624.00
FEES AND FINES:		Extra Pay to Teaching Staff	40,500.00
Tuition Fees	5,06,874.00		63,15,124.00
Science Lab Fees	2,18,472.00	INVITEE LECTURER SALARY	
Geography Lab Fess	50,820.00		13,94,040.00
Games and Sports Fees	1,73,113.00	7TH PAY DCPS GRANT	
Library Fees	1,46,733.00	Teaching & Non-Teaching Staff	7,15,564.00
Home Economics Lab Expenses	48,510.00		7,15,564.00
Admission Fees	10,412.00	7TH PAY GPF GRANT	
	11,54,934.00	Teaching & Non-Teaching Staff	10,75,906.00
OTHER MISCELLANEOUS RECEIPTS:		Medical Reimbursement	4,27,459.00
Cycle Stand	14,222.00		4,27,459.00
Students Aid Fund	36,215.00	NPS 14%	
Identity Card Fees.	17,664.00	Teaching Staff	60,15,514.00
Medical Exam Fees.	24,091.00	Non Teaching Staff	3,99,550.00
Magazine Fees.	71,226.00		64,15,064.00
Phy. Efficiency Test Fees.	23,847.00	BUILDING REPAIRS AND MAINTENANCE:	
Cultural Activities	44,431.00	Building Repairs	4,973.00
Reading Room	44,756.00		4,973.00
Extra Curricular Fees	57,320.00	COLLEGE LIBRARY:	
Unpaid Cheque	43,800.00	Journals	6,000.00
Open University	5,535.00		6,000.00
	3,83,107.00	ORDINARY REPAIRS:	
FEES COLLECTION ON BEHALF OF UNIVERSITY:		College Equipments Repairs	46,805.00
University Annual Fees.	90,326.00	Furniture Repairs	21,400.00
University Enrolment Fees.	27,582.00	Electrical Repairs	6,829.00
University Examination Fees. (Regular)	7,74,173.00	Other Repairs	1,000.00
University Examination Fees. (Private)	4,29,931.00		76,034.00
University Student Union Fees.	2,826.00	COLLEGE LABORATORY EXPENDITURE:	
University Games Fees.	17,965.00	Science	3,24,033.00
University Asgwaremegh Yagya Fees	18,038.00	Home Economics	25,001.00
University Medical Exam Form Fees	2,830.00	Botanical Garden Expense	4,000.00
University e-Service fees	35,866.00		3,53,034.00
Univ.D.M.F.	7,295.00	MISCELLANEOUS:	
University Environment Fees	23,484.00	College Garden	5,050.00
University Medical Aid Fund Fees	2,830.00	Electricity Charges	1,76,480.00
University Student Welfare Fund Fees	2,825.00	Skill Development	32,000.00
University Student Aid Fund Fees	2,825.00	Computer Maintenance	27,935.00
Practical Examination	70,564.00	NPS English Work Shop	2,000.00
University Insurance Fees	7,698.00	Guest Faculty Exp.	10,640.00
University Indradhanush Fees	13,988.00	Transport Expenses	190.00
NG Examination Regular	1,66,344.00	Telephone	20,320.00
University Thery Examination	3,91,662.00	Audit Fee	35,400.00
Univ. N.S.S.	7,272.00	Stationary	34,672.00
	20,96,324.00	Sanitation Expenses	12,766.00
		Miscellaneous Expenses	6,056.00
		TA DA	16,250.00
		Software Maintenance	94,754.00
		Broad Band Maintenance	14,415.00
		Advertisement	10,080.00
		Binding Charges	800.00
		Bank Commission	3,847.89
		Conference	3,115.00
		Printing Charges	45,200.00
			5,51,970.89
Total C/f		Total C/f	
	10,50,04,571.65		9,56,65,337.89



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Total B/f		10,50,04,571.65	Total B/f		9,56,65,337.89
SALARY DEDUCTIONS:			EXTRA CURRICULAR ACTIVITIES:		
G.P.F	1,08,56,383.00		Extra Curricular Activities	45,486.00	
Dhawj Nidhi	18,800.00		Games and Sports.	44,990.00	
Credit Co-Op Society	31,71,120.00		Curricular Activities	1,00,206.00	1,90,682.00
Income Tax.	1,33,72,061.00				
Professional Tax	1,28,500.00		PURCHASE:		
Urban Bank Loan	26,400.00		Reading Room Furniture	26,559.00	
Group Insurance Premium	4,80,960.00		College Library Book	2,15,329.00	
DCPS	45,82,063.00		Equipments	3,050.00	2,44,938.00
L.I.C. Premium	19,70,345.00				
NPS -Teaching	60,15,514.00		GOI SCHOLARSHIP BIFERCATE:		
NPS-Non Teaching	3,99,550.00		GOI Scholarship OBC	36,88,881.00	
GPLIC Govt insurance	36,108.00	4,10,57,804.00	GOI Scholarship SBC	2,08,316.00	
			GOI Scholarship SC	2,17,689.00	
GOI SCHOLARSHIP:			GOI Scholarship ST	2,83,689.00	
GOI Scholarship OBC	6,86,887.50		GOI Scholarship NT	1,83,216.00	45,81,791.00
GOI Scholarship NT	6,230.00		FEES PAID TO UNIVERSITY:		
GOI Scholarship	61,43,350.00	68,36,467.50	University Annual Fees.	1,45,033.00	
			University Enrolment Fees.	65,900.00	
			University Examination Fees. (Regular)	5,81,091.00	
			University Examination Fees. (Private)	4,22,267.00	
			University Student Union Fees.	4,375.00	
			University Games & Sport Fees.	28,756.00	
			University Asgwamegh Yagya Fees	15,316.00	
			University Medical Exam Form Fees	4,375.00	
			University Yearly Affiliation Fees	15,400.00	
			University e-Service fees	57,512.00	
			University D.M.F.Fees	11,753.00	
			University Environment Fees	7,748.00	
			University Student Aid fund fees	6,265.00	
			Deposit Fees	994.00	
			University Medical Aid Fund Fees	6,265.00	
			University Theory Exam Fees	4,59,599.00	
			Uni. Avishakar fee	2,485.00	
			Uni. Indradhanush fee	2,982.00	
			University Practical Exam Fees	96,050.00	
			Uni. Avahan Fee	2,485.00	
			University Academic Audit	17,500.00	
			University N.S.S. Registration Fees	10,241.00	
			University Student Welfare Fund Fees	4,375.00	19,68,767.00
			SALARY DEDUCTION AND DEPOSITS TRANSFERED:		
			G.P.F. Deduction.	1,08,56,383.00	
			Dhawj Nidhi	18,800.00	
			Group Insurance Premium	4,81,485.00	
			Income Tax.	1,33,72,061.00	
			L.I.C. Premium	19,70,345.00	
			Professional Tax	1,28,500.00	
			NPS-Teaching Staff	60,15,514.00	
			NPS-Non Teaching Staff	3,99,550.00	
			Credit Co-Op Society	31,71,120.00	
			DCPS	45,82,063.00	
			Urban Bank Loan	26,400.00	
			GPLIC Govt. Insurance	36,108.00	4,10,58,329.00
			GRANT EXPENDITURE/ TRANSFER:		
			N.C.C. Grant Expenditure	52,695.00	52,695.00
TOTAL DIRECT OR RECURRING RECEIPTS RS.:		15,28,98,843.15	TOTAL DIRECT OR RECURRING EXPENDITURE RS.		14,37,62,539.89
INDIRECT OR NON-RECURRING RECEIPTS:			INDIRECT OR NON-RECURRING EXPENDITURE:		
OTHER INDIRECT RECEIPTS:			CONTRIBUTION:		
Interest Received	1,36,125.00	1,36,125.00	PG Non Grant	30,05,392.00	30,05,392.00
CONTRIBUTION & LOAN:			LOAN & ADVANCES:		
PG Non Grant	33,55,392.00	33,55,392.00	Shri C.G. Gaidhane	3,000.00	
			Shri R.R. Dipte	40,000.00	43,000.00
TOTAL INDIRECT OR NON-RECURRING RECEIPTS RS.		34,91,517.00	TOTAL INDIRECT OR NON-RECURRING EXPENDITURE Rs.		30,48,392.00
Total Direct or Recurring Receipts	15,28,98,843.15		Total Direct or Recurring Expenditure	14,37,62,539.89	
Total Indirect or Non-Recurring Receipts	34,91,517.00	15,63,90,360.15	Total Indirect or Non-recurring Expenditure	30,48,392.00	14,68,10,931.89
			CLOSING BALANCES:		
			SBI A/c No. 11365484280	5,94,914.78	
			Bank of Maharashtra No.20202000218 (Sal. A/c)	38,30,549.40	
			Cash in Hand		
			Bank of India 020(Salary)	1,00,192.00	
			Central Bank of India:		
			A/c No.266 (Scholarship) (368)	32,13,726.19	
			A/c No. 20147 (Salary)	5,438.09	
			A/c No. 20231 (4092) (Non salary)	4,31,100.20	
			A/c No.46107(U.G.C)	14,03,507.60	95,79,428.26
GRAND TOTAL:		15,63,90,360.15	GRAND TOTAL:		15,63,90,360.15

PLACE : NAGPUR
DATE : 16/03/2026

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR PVRS & ASSOCIATES
CHARTERED ACCOUNTANTS



VAIBHAV TOSHNIWAL
PARTNER
M.NO. 152652
FRN: 133694W
UDIN: 26152652TAJHKKH8417

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**SETH NARSINGDAS MOR COLLEGE OF ARTS & COMMERCE & SMT. G.D. SARAF SCIENCE, TUMSAR
DEGREE COLLEGE ACCOUNT**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2025

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To SALARIES & ALLOWANCES			By GRANT- IN -AID :		
Basic Pay	4,83,61,000.00		Salary Grant		9,45,97,064.00
D. A.	2,35,38,676.00				
H. R. A.	43,65,090.00		By FEES COLLECTION :		
Travelling Allowance	11,02,667.00		Fees & Fines	11,54,934.00	
D. A. Arrears Allowance	9,62,736.00		Interest Received	1,36,125.00	
Other Allowances & Arrears	63,15,124.00		N.C.C. Grant	52,695.00	
7Th Pay Dcps Grant	7,15,564.00		Other Miscellaneous Fees	3,83,107.00	17,26,861.00
7Th Pay Gpf Grant	10,75,906.00				
Medical Reimbursement	4,27,459.00		By UNIVERSITY EXAM FEES		20,96,324.00
NPS 14%	64,15,064.00				
Invitee Lecturers	13,94,040.00	9,46,73,326.00			
To REPAIRS:					
Repairs to building	4,973.00				
Ordinary Repairs	76,034.00	81,007.00			
To University Fees Paid		19,68,767.00			
To N.C.C Grant Expenses		52,695.00			
To CONTINGENCIES					
College Laboratory Expenses	3,53,034.00				
Miscellaneous Expenses	5,51,970.89				
Extra Curricular Activities	1,90,682.00				
College Library Expenses	6,000.00	11,01,686.89			
To Excess of Income over Expenditure carried over to Balance Sheet		5,42,767.11			
TOTAL :		9,84,20,249.00	TOTAL :		9,84,20,249.00

PLACE : NAGPUR
DATE : 16/03/2026



AS PER OUR REPORT OF EVEN DATE ATTACHED
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(Signature)
VAIBHAV TOSHNIWAL
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SETH NARSINGDAS MOR COLLEGE OF ARTS & COMMERCE & SMT. G .D. SARAF SCIENCE , TUMSAR
DEGREE COLLEGE ACCOUNT
BALANCE SHEET AS ON 31st MARCH 2025

<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>AMOUNT</u>	<u>ASSET</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
<u>SCIENCE FACULTY FUND:</u>			<u>FIXED ASSETS :</u>		
Previous Year Balance		5,86,005.00	As per Schedule 'A' attached		2,52,60,973.00
<u>INTERNAL LOANS :</u>			<u>CURRENT ASSETS :</u>		
Gondia Education Society		8,29,284.10	<u>Deposits & Advances :</u>		
<u>OTHER LIABILITIES :</u>			Gas Deposit	3,801.40	
GOI Scholarship Payable	56,76,668.84		Shri S.B.Kanholkar	9,000.00	
UGC Women Hostel Grant	7,99,013.00		M.S.E.B. Deposit	100.00	
Group Insurance Premium	-525.00		Staff Quarter Advance	3,655.84	
Audit Fees Payable	68,435.00		Shri R.R. Dipte (NSS Camp Advance)	40,000.00	
N.C.C. Grant	94,003.00	66,37,594.84	Shri C.G. Gaidhane	3,000.00	
<u>INCOME & EXPENDITURE ACCOUNT:</u>			G.P.F. Advance (D.S.Raut)	8,000.00	
Previous Year Balance.	2,63,95,347.45		GPF recievable	4,21,600.00	
less : Surplus during the Year.	5,42,767.11	2,69,38,114.56	Revenue Stamps	640.00	
<u>PG Non Grant Loan</u>	3,50,000.00	3,50,000.00	PT recievable	10,800.00	5,00,597.24
			<u>CASH & BANK BALANCES :</u>		
			Cash in Hand	-	
			SBI A/c No. 11365484280	5,94,914.78	
			Bank of Maharashtra No.20202000218 (Sal. A/c)	38,30,549.40	
			Bank of India 028(Salary)	1,00,192.00	
			<u>Central Bank of India:</u>		
			A/c No.266 (Scholarship) (368)	32,13,726.19	
			A/c No. 20147 (Salary)	5,438.09	
			A/c No. 20231 (4092) (Non salary)	4,31,100.20	
			A/c No.46107(U.G.C)	14,03,507.60	95,79,428.26
TOTAL :		3,53,40,998.50	TOTAL :		3,53,40,998.50

PLACE : NAGPUR
DATE : 16/03/2026

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR PVRS & ASSOCIATES
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(Signature)
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SETH NARSINGDAS MOR COLLEGE OF ARTS & COMMERCE & SMT. G.D. SARAF SCIENCE, TUMSAR
DEGREE COLLEGE
SCHEDULE FORMING PART OF BALANCE SHEET
AS ON 31st MARCH 2025


SCHEDULE "A" FIXED ASSETS:

	Balance As On 01-04-2024	Construction / Purchase	Balance As On 31-03-2025
A) IMMOVABLE PROPERTY:			
Land & Building	43,35,356.05	-	43,35,356.05
UGC Womens Hostel	71,97,262.00	-	71,97,262.00
Sub-total Rs:	1,15,32,618.05	-	1,15,32,618.05
B) MOVABLE PROPERTY:			
Furniture & Fixture	18,42,367.36	26,559.00	18,68,926.36
Library & Books	58,30,852.66	2,15,329.00	60,46,181.66
Science & Teach. Equipments	55,44,309.93	3,050.00	55,47,359.93
Fire Protection System	54,000.00	-	54,000.00
Sports Equipments	2,11,887.00		2,11,887.00
Sub-total Rs:	1,34,83,416.95	2,44,938.00	1,37,28,354.95
Total Rs:	2,50,16,035.00	2,44,938.00	2,52,60,973.00

PLACE : NAGPUR
DATE : 16/03/2026

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SETH NARSINGDAS MOR COLLEGE OF ARTS & COMMERCE & SMT. G .D. SARAF SCIENCE , TUMSAR
DEGREE COLLEGE ACCOUNT

NOTES TO ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF AUDITED FINANCIAL STATEMENT

1. SOCIETY INFORMATION:

- ❖ Gondia Education Society (GES), established in 1958, is a trust registered as a cooperative society under The Bombay Public Trust Act, 1950 and rules thereunder vide registration No. F-47B. The society is currently engaged in promoting education by establishing and conducting Institutions for the development of human personality of the individual in all aspect physical, mental and moral with a view of shaping their body and mind, thus enabling them to claim their rightful place in the modern society of challenges.
- ❖ GES has 35 Institutions, Colleges and Schools running across Bhandara and Gondia District. The financial statement of each college and school is prepared and is consolidated for the purpose of statutory audit.

2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

- ❖ The financial statements have been prepared under historical cost conventions based on accounting principles of going Concern and on cash basis of accounting. Accounting principles not specifically referred to otherwise agreed with the generally accepted accounting principles.

3. FIXED ASSETS:

- ❖ Fixed Assets are valued at cost. All costs incurred to bring the assets into existence including financing cost are capitalized.

4. CASH AND BANK BALANCES:

- ❖ The Physical Balances of Cash as on 31/03/2025 have been verified and cross tallied with the Books of Accounts. The Management representation has been relied upon while auditing the Cash Balance as on 31/03/2025 and Bank Statements as on 31/03/2025 in case of Bank Balances.

PLACE: NAGPUR
DATE: 16/03/2026

AS PER OUR REPORT OF EVEN DATE ATTACHED

For PVRS & ASSOCIATES
CHARTERED ACCOUNTANTS



(Signature)
VAIBHAV TOSHNIWAL
(PARTNER)

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